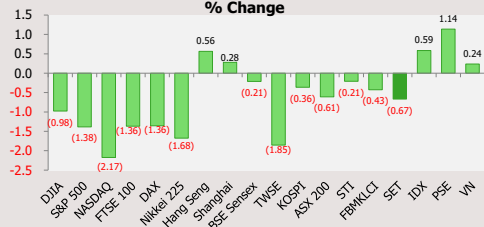




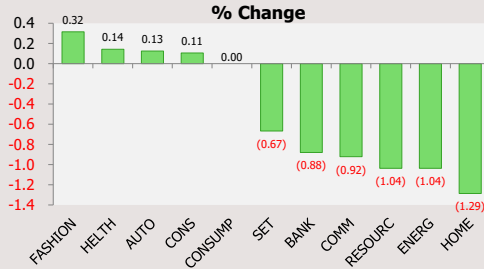
Strategy

Key Market Performance



Source: Thaiquest

Industry Performance



Source: Thaiquest

Most Active Stock by Value

| Stock | Value ('000 Bt) | Last | Previous | Change | %Change |
|--------|-----------------|--------|----------|--------|---------|
| KBANK | 2,235,533 | 123.50 | 125.50 | -2.00 | -1.59 |
| BDMS | 824,189 | 28.25 | 28.25 | 0.00 | 0.00 |
| ADVANC | 715,532 | 223.00 | 226.00 | -3.00 | -1.33 |
| PTTEP | 628,522 | 160.00 | 162.50 | -2.50 | -1.54 |
| BANPU | 619,301 | 9.30 | 9.40 | -0.10 | -1.06 |
| KTB | 558,517 | 20.00 | 20.30 | -0.30 | -1.48 |
| SIRI | 552,266 | 1.93 | 1.98 | -0.05 | -2.53 |
| TOP | 520,706 | 51.50 | 51.75 | -0.25 | -0.48 |
| GULF | 520,231 | 49.25 | 49.75 | -0.50 | -1.01 |
| SCB | 499,405 | 111.50 | 112.00 | -0.50 | -0.45 |

Source: ThaiQuest

Most Active Sector by Value

| Stock | Value ('000 Bt) | Last | Previous | Change | %Change |
|----------|-----------------|--------|----------|---------|---------|
| SET 100 | 18,079,376 | 2,110 | 2,127 | -17.21 | -0.81 |
| SETT HSI | 15,931,066 | 1,002 | 1,010 | -7.89 | -0.78 |
| SET 50 | 14,490,348 | 955 | 963 | -7.79 | -0.81 |
| SETCLMV | 10,388,158 | 886 | 891 | -4.42 | -0.50 |
| FINCIAL | 5,498,953 | 148 | 149 | -0.98 | -0.66 |
| SETHD | 5,292,005 | 1,169 | 1,179 | -9.92 | -0.84 |
| RESOURC | 5,006,066 | 195 | 197 | -2.04 | -1.04 |
| ENERG | 5,006,066 | 22,227 | 22,459 | -232.69 | -1.04 |
| BANK | 4,459,699 | 399 | 402 | -3.54 | -0.88 |
| SERVICE | 4,136,680 | 467 | 471 | -3.34 | -0.71 |

Source: ThaiQuest

Strategist

รัฐศักดิ์ พิริยะอนนท์

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3 August 2023

Kasikorn Securities Public Company Limited

Tactical Move

เดินเกมกลยุทธ์บ่าย

สรุปภาวะตลาดเช้า

▶ SET Index ปรับตัว -10.34 จุด (-0.67%) ปิดภาคเช้าที่ 1,539.94 จุด ด้วยมูลค่าการซื้อขาย 23,090.59 ล้านบาท

▶ **Most Positive Impact:** BH (+0.1 จุด), KTC (+0.1 จุด), RAM (+0.1 จุด)

▶ **Most Negative Impact:** PTTEP (-0.8 จุด), CPALL (-0.7 จุด), ADVANC (-0.7 จุด)

▶ **สรุปตลาดหุ้นช่วงเช้า:** SET Index ครึ่งเช้า ขึ้นซื้อขายในกรอบ 1,538-1,546 จุด โดยหุ้นใน SET100 ที่ outperform ได้แก่ DOHOME, FORTH, AMATA, GLOBAL เป็นต้น ส่วนหุ้นที่ underperform ได้แก่ SJWD, SABUY, PSL, PLANB เป็นต้น

▶ **Sector ที่หนุนดัชนีหลักๆ** คือ HEALTH, REIT, PROP

▶ **Sector ที่จุดดัชนีหลักๆ** คือ ENERG, ICT, COMM

▶ **ดัชนีตลาด SET index** ปิดตลาดเช้าปรับลดลงตามคาด หลังช่วงข้ามคืนตลาดต่างประเทศปรับตัวลงตอบสนองมุมมอง FITCH Credit Rating Agency ที่มีการปรับลดความน่าเชื่อถือสหรัฐฯ ลดลงจาก AAA เป็น AA+ อีกทั้งภาวะตลาดเป็นลบหลังช่วงสายที่ผ่านมาศาลรัฐธรรมนูญเลื่อนแถลงมติผลประชุมกรณีไม่ให้โหวตแคนดิเดตนายกฯ ซึ่งจากเดิมจะต้องแถลงวันนี้ได้ถูกเลื่อนเป็นวันที่ 16 ส.ค. อีกทั้งทางประธานสภาฯ นายวันนอร์ ได้ประกาศสั่งเลื่อนการโหวตนายกฯ 3 ที่ตามกำหนดเดิมจะมีการโหวตในวันพรุ่งนี้ โดยในวันพรุ่งนี้จะเหลือเพียงการประชุมเพื่อแก้ไขรัฐธรรมนูญมาตรา 272 เท่านั้น

แนวโน้มตลาดบ่าย

▶ คาด SET Index เคลื่อนไหวในกรอบ 1,530/1,550 จุด มองดัชนีปรับฐานต่อหลังสถานการณ์การเมืองเข้าสู่ภาวะสุญญากาศอีกครั้ง โดยต้องรออีกเกือบ 2 สัปดาห์ถึงจะรู้ผลมติศาลรัฐธรรมนูญ และก็ยังคงไม่ชัดเจนว่าจะสามารถโหวตเลือกนายกได้ก่อนหรือไม่และพรรคใดเป็นแกนนำจัดตั้งรัฐบาล อีกทั้งจะได้เสียงสนับสนุนจากทางสว.เพียงพอหรือไม่

Top pick: LH (ราคาพื้นฐาน 10.6 บาท) สถานการณ์ตลาดเป็น risk off ดัชนีตลาดมีแนวโน้มปรับฐานต่อ เรามอง LH เป็นหุ้น Low beta ที่น่าสนใจเนื่องจากให้ปันผลสูง โดยคาด yield ที่ราว 8.7% สำหรับปี 2566 คิดบนราคาหุ้นปัจจุบัน ซึ่งเราเชื่อว่าน่าจะช่วยจำกัด downside ได้หากตลาดปรับตัวลง อีกทั้งหุ้นมี catalyst ช่วงครึ่งหลังของปีทั้งทางบริษัทมีแผนจะขายโรงแรมเข้ากอง REIT ซึ่งจะทำให้บริษัทบันทึกกำไรก้อนใหญ่เข้ามาช่วยหนุนผลประกอบการ



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Outperform : Expected total return of 10% or more within a 12-month period
Neutral : Expected total return between -10% and 10% within a 12-month period
Underperform : Expected total return of -10% or worse within a 12-month period

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