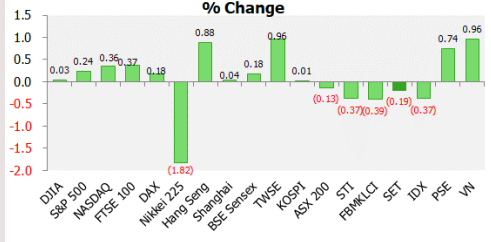




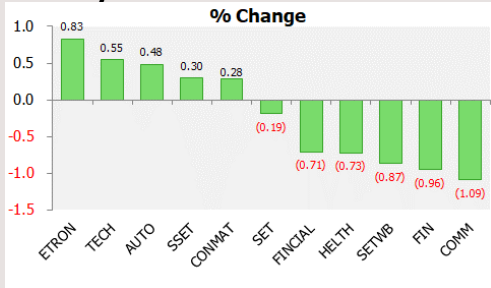
Strategy

Key Market Performance



Source: Thaiquest

Industry Performance



Source: Thaiquest

Most Active Stock by Value

Stock	Value ('000 Bt)	Last	Previous	Change	%Change
CPALL	1,492,133	62.25	63.25	-1.00	-1.58
BBL	1,247,162	159.50	161.50	-2.00	-1.24
PTTEP	1,173,364	146.50	145.00	1.50	1.03
DTAC	751,143	52.25	52.25	0.00	0.00
GULF	729,341	45.25	45.25	0.00	0.00
DELTA	663,216	102.50	101.50	1.00	0.99
KTB	621,744	19.10	19.30	-0.20	-1.04
TMB	551,641	1.15	1.16	-0.01	-0.86
BDMS	525,139	28.50	28.75	-0.25	-0.87
AOT	506,778	70.00	70.25	-0.25	-0.36

Source: ThaiQuest

Most Active Sector by Value

Stock	Value ('000 Bt)	Last	Previous	Change	%Change
SET 100	18,064,639	2,051	2,055	-3.87	-0.19
SETTHSI	16,248,529	975	977	-2.49	-0.25
SET50	15,427,179	922	924	-1.76	-0.19
SETCLMV	9,465,810	861	863	-2.20	-0.25
SETHD	7,012,026	1,136	1,138	-1.65	-0.15
SERVICE	6,174,145	476	479	-3.06	-0.64
FINCIAL	4,829,205	152	153	-1.09	-0.71
SETWB	4,552,616	916	924	-8.04	-0.87
COMM	3,859,791	35,318	35,709	-390.96	-1.09
RESOURC	3,708,984	182	181	0.07	0.04

Source: ThaiQuest

Strategist

สุนทร ทองทิพย์
sunthorn.t@kasikornsecurities.com

พิชัย ยอดพฤติกการ

Pichai.Y@kasikornsecurities.com

7 June 2023

Kasikorn Securities Public Company Limited

Tactical Move

เดินเกมกลยุทธ์บ่าย

สรุปภาวะตลาดเช้า

▶ SET Index ปรับลดลง -2.87 จุด (-0.19%) ปิดภาคเช้าที่ 1,525.67 จุด ด้วยมูลค่าการซื้อขาย 24,921.94 ล้านบาท

▶ **Most Positive Impact:** DELTA (+1.02 จุด), PTTEP (+0.49 จุด), TRUE (+0.42 จุด)

▶ **Most Negative Impact:** CPALL (-0.73 จุด), PTT (-0.58 จุด), SCGP (-0.35 จุด)

▶ **สรุปตลาดหุ้นช่วงเช้า :** SET Index ครึ่งเช้า ซื้อขายในกรอบ 1522-1535 จุด โดยหุ้นใน SET100 ที่ outperform ได้แก่ SIRI, HANA, PSL, VGI, TRUE เป็นต้น ส่วนหุ้นที่ underperform ได้แก่ NEX, GLOBAL, STGT, FORTH เป็นต้น

▶ **Sector ที่หนุนดัชนีหลักๆ** คือ Electronic, Auto, Conmat

▶ กกร. ประเมินขึ้นค่าแรงขั้นต่ำเป็น 450 บาท/วัน ส่งผลกระทบต่อเงินเฟ้อเพิ่ม 0.82% หากไม่เพิ่มทักษะแรงงานและผลิตภาพแรงงานให้เหมาะสม เผชิญอุตสาหกรรมท่องเที่ยวยังเป็นเครื่องยนต์หลักช่วยขับเคลื่อนเศรษฐกิจไทย

▶ เงินเปิดเผยตัวเลขส่งออกเดือน พ.ค. -7.5% YoY ต่ำกว่าคาดที่ -0.4% ขณะที่ตัวเลขนำเข้าอยู่ที่ -4.5% YoY ต่ำกว่าคาดที่ -8% ขณะที่เงินเกินดุลการค้า 6.5 หมื่นล้านเหรียญสหรัฐฯ ต่ำกว่าคาดที่ 9.2 หมื่นล้านเหรียญสหรัฐฯ

แนวโน้มตลาดบ่าย

▶ คาด SET Index เคลื่อนไหวในกรอบ 1,520-1,535/1,555 ปัจจัยขับเคลื่อนสำคัญคือแรงกดดันด้านเงินเฟ้อที่ลดลงและการฟื้นตัวของเศรษฐกิจในครึ่งหลังของปี 2566 และจับตามาตรการกระตุ้นเศรษฐกิจรอบใหม่ของจีน

▶ **MINT (ราคาพื้นฐาน 40.88 บาท)** คาดกำไรจะพลิกเป็นบวกในไตรมาส 2/2566 แม้ว่า MINT จะรายงานผลขาดทุนปกติไตรมาส 1/2566 ที่ 647 ลบ. แต่เราคาดว่าไตรมาส 2/2566 จะฟื้นตัวอย่างแข็งแกร่ง เนื่องจาก NHH มักจะรายงานผลขาดทุนในไตรมาส 1 และจะเข้าสู่ช่วงไฮซีซั่นตั้งแต่ไตรมาส 2 เป็นต้นไป ขณะเดียวกัน บริษัทฯ รายงาน RevPar ของ NHH ที่ 109 ยูโร ซึ่งประกอบด้วยอัตราค่าห้องพักเฉลี่ยต่อคืน (ADR) ที่ 147 ยูโร และอัตราการใช้ห้องพัก (OCR) ที่ 70% เพิ่มขึ้น 37% YoY และสูงกว่าเดือน เม.ย.2562 อยู่ 32% ขณะที่ธุรกิจท่องเที่ยว และ F&B จะได้ประโยชน์จากแผนกระตุ้นเศรษฐกิจด้วยนโยบายคาสีโนถูกกฎหมายของพรรคแกนนำ



Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject security(ies) and subject company(ies); and no part of the compensation of the research analyst(s) was, is, or will be, directly or indirectly, related to the specific recommendations or views expressed in the report.

Investment Ratings

Outperform : Expected total return of 10% or more within a 12-month period
Neutral : Expected total return between -10% and 10% within a 12-month period
Underperform : Expected total return of -10% or worse within a 12-month period

General Disclaimer

This document is prepared by Kasikorn Securities Public Company Limited ("KS"). This document has been prepared for individual clients of KS only and must not, either in whole or in part, be copied, photocopied or duplicated in any form or by any means or distributed to any other person. If you are not the intended recipient you must not use or disclose the information in this research in any way. If you received it in error, please immediately notify KS by return e-mail and delete the document. We do not guarantee the integrity of any e-mails or attached files and are not responsible for any changes made to them by any other person.

This document, including information, data, statements, forecasts, analysis and projections contained herein, including any expression of opinion, is based on public available information or information obtained from sources believed to be reliable, but KS does not make any representation or warranty on, assumes no responsibilities for nor guarantees the accuracy, completeness, correctness or timeliness of such information. KS accepts no obligation to correct or update the information or opinions in it. The statements or expressions of opinion herein were arrived at after due and careful consideration and they were based upon such information or sources then, and in our opinion are fair and reasonable in the circumstances prevailing at the time. The information or expressions of opinion contained herein are subject to change without notice.

Nothing in this document shall be construed as an offer or a solicitation of an offer to buy or sell any securities or products, or to engage in or refrain from engaging in any transaction. In preparing this document, KS did not take into account your specific investment objectives, financial situation or particular needs. This document is for your information only and is not to be taken in substitution for the exercise of your judgment. KS salespeople, traders and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions which are contrary to the opinions expressed in this document. Before making an investment decision on the basis of this document, you should obtain independent financial, legal or other advice and consider the appropriateness of investment in light of your particular investment needs, objectives and financial circumstances. There are risks involved in the investment in securities. KS accepts no liability whatsoever for any direct, indirect, consequential or other loss (including claim for loss of profit) arising from any use of or reliance upon this document and/or further communication given in relation to this document.

Any valuations, opinions, estimates, forecasts, projections, ratings or risk assessments herein constitute a judgment as of the date of this document, and there can be no assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, projections, ratings or risk assessments. Any valuations, opinions, estimates, forecasts, projections, ratings or risk assessments described in this document were based upon a number of estimates and assumptions and are inherently subject to significant uncertainties or contingencies. It can be expected that one or more of the estimates on which the valuations, opinions, estimates, forecasts, projections, ratings or risk assessments were based will not materialize or will vary significantly from actual results. Therefore, the inclusion of the valuations, opinions, estimates, forecasts, projections, ratings or risk assessments described herein is not to be relied upon as a representation and/or warranty by KS (i) that such valuations, opinions, estimates, forecasts, projections, ratings or risk assessments or their underlying assumptions will be achieved, or (ii) that there is an assurance that future results or events will be consistent with any such valuations, opinions, estimates, forecasts, projections, ratings or risk assessments stated therein.

KS along with its affiliates and/or persons associated with it may from time to time have interests in the securities mentioned in this document. KS and its associates, their directors and/or employees may have positions in, and may effect transactions in securities mentioned herein and may also perform or seek to perform broking, investment banking, advisory and other securities services for companies mentioned in this document.

Corporate Governance Report Disclaimer

The disclosure of the survey result of the Thai Institute of Directors Association ("IOD") regarding corporate governance is made pursuant to the policy of the Office of the Securities and Exchange Commission. The survey of the IOD is based on the information of companies listed on the Stock Exchange of Thailand and the Market of Alternative Investment disclosed to the public and able to be accessed by a general public investor at <http://www.thai-iod.com/en/publications-detail.asp?id=170>. The result, therefore, is from the perspective of a third party. It is not an evaluation of operation and is not based on inside information.

The survey result is as of the data appearing in the Corporate Governance Report of Thai Listed Companies. As a result, the survey result may be changed after that date. KS does not confirm nor certify the accuracy of such survey result.

Structured Notes and Derivative Warrants Disclaimer

KS may be the issuer of structured notes on these securities.

KS acts as market maker and issuer of Derivative Warrants ("DWs") on the underlying stocks listed below. Investors should carefully read the details of the DWs in the prospectus before making any investment decisions.

DWs Underlying Stocks: AAV, ADVANC, AMATA, AOT, AP, BA, BANPU, BBL, BCH, BCP, BCPG, BDMS, BEAUTY, BEM, BGRIM, BH, BJC, BLA, BLAND, BPP, BTS, CBG, CENTEL, CHG, CK, CKP, COM7, CPALL, CPF, CPN, DTAC, EA, EPG, ERW, ESSO, GLOBAL, GPSC, GULF, GUNKUL, HANA, HMPRO, INTUCH, IRPC, ITD, IVL, KCE, KKP, KTB, KTC, LH, MAJOR, MEGA, MINT, MTC, ORI, PSH, PSL, PTG, PTT, PTTTP, PTTGC, QH, ROBINS, RS, SAWAD, SCB, SCC, SGP, SIRI, SPALI, SPRC, STA, STEC, TASCO, TCAP, THAI, THCOM, TISCO, TKN, TMB, TOA, TOP, TPIPL, TRUE, TU, TVO, WHA and WORK