

# Strategy

## รูปที่ 1: EV/EBITDA ของกลุ่ม Commerce ล่าสุด



Source: Bloomberg

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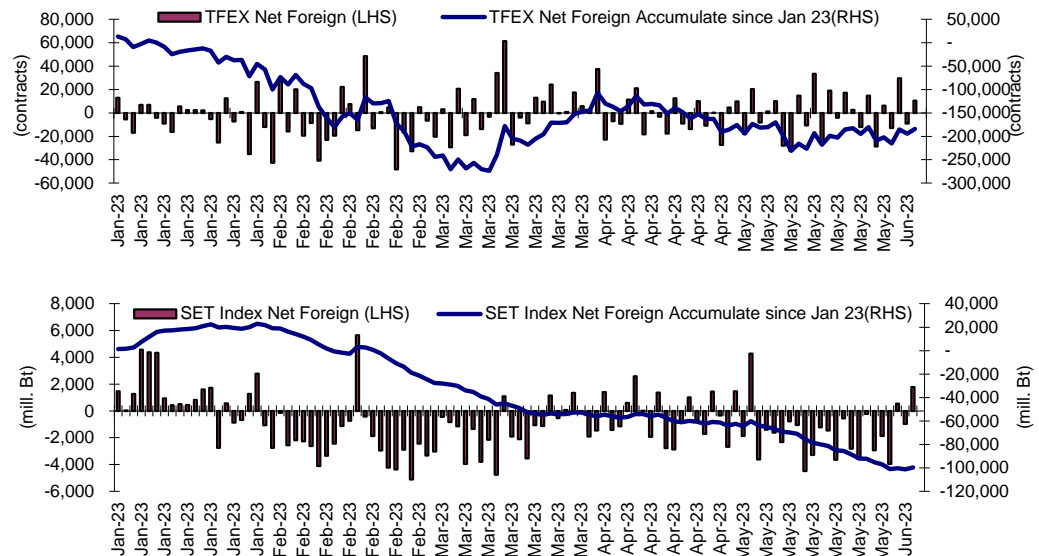
## Fund Flow

### Foreign Portfolio Investment in Equities (Asia ex. Japan)

	As at	Day	WTD Net	MTD Net	YTD Net
					Unit : US\$ mn
India	6-Jun	134.5	72.4	472.1	4,920.8
Indonesia	6-Jun	13.5	62.1	62.1	1,445.1
Malaysia	6-Jun	-21.5	-21.5	-46.5	-684.7
Philippines	7-Jun	2.8	2.7	-1.9	-566.6
South Korea	8-Jun	-92.7	-2.5	307.3	9,507.3
Sri Lanka	7-Jun	-0.1	0.0	-0.1	2.8
Taiwan	7-Jun	502.1	528.7	963.2	11,585.6
Thailand	7-Jun	46.2	15.0	-80.2	-2,923.8
Vietnam	7-Jun	-5.8	-7.0	-20.2	-28.7

Source: Bloomberg

## Net Foreign



## Indicators to watch

	Last	Previous	% chg	1W Prior	1M Prior	Remark
VIX Index	26.52	24.80	6.9%	42.5%	30.4%	-
Ted Spread	0.37	0.27	38.8%	118.9%	219.5%	-
TTF (Thai Trust Fund)	11.27	11.25	0.2%	0.4%	6.1%	+
U.S.Dollar Index	104.11	104.13	0.0%	0.1%	2.7%	+
U.S.Bond Yield	3.79	3.67	3.2%	2.6%	7.8%	+
US Coal Index	7.5	6.87	9.2%	39.9%	58.2%	+
Emerging Asia Index (MXMS)	519.80	513.13	1.3%	-3.2%	-5.4%	+

Source: Bloomberg, Aspen