

Focus on US CPI report

We anticipate that the SET Index will experience a sideways move today, trading within the support level of 1,520 points and the resistance level of 1,540 points. Today we suggest considering 'BANPU' and 'TOP' as our ATO top picks.

DAILY



BANPU Stock picks

TOP

higher demand The for electricity consumption is having a positive impact on natural gas and coal prices. When combined with the optimistic expectations of a Chinese economic stimulus that encourages investment infrastructure, this trend projected to further accelerate during the second half of 2023, leading to a tightening supply situation.

reported TOP has 2023 earnings of THB1.1b. The core profit, which excludes stock and FX losses, stood at THB2.1b, surpassing market expectations. The profit outlook for 2H23 is expected to experience substantial recovery, driven by a notable increase in Gross Refining Margin (GRM) from \$4.5 per barrel in 2Q23, along with reduced stock losses.

Strategic TP THB11

Strategic TP THB59

Strategist: Theerasate Prompong

Date : August 10, 2023 | Page 1



INVESTMENT THEME

Thai stocks rebound after a sharp correction:



The Thai stock market exhibited high throughout dau. volatilitu the Nevertheless, it successfully closed above 1,520 points, buoyed by the positive prevailing in Asian sentiment markets, which had already factored in the negative sentiment stemming from economy. concerns over China's Additionally, despite yesterday's reported inflation of -0.3% YoY, it fared better than anticipated at -0.4%, thereby contributing to the upward closure of the Hong Kong stock market.

Eyes on US CPI report:



Today, it's important to closely monitor the US July inflation report, which is anticipated by Bloomberg Consensus to accelerate to +3.3% YoY and 0.2% MoM, up from the +3.0% YoY recorded in the previous month. This aligns with the global energy price trend, as evidenced by the +14.23% MoM rise in Brent crude oil and the 15.8% MoM increase in WTI during July. The core inflation, measured by Core CPI, is projected to stand at +4.8% YoY and 0.2% MoM. This metric is expected to play a crucial role in determining the direction of interest rates at the upcoming meeting on September 20. Furthermore, the most recent signal from the Fed Watch Tool lends weight to the possibility of the Federal Reserve concluding the interest rate cycle at the current range of 5.25% - 5.50%. The probability of this outcome is calculated at 86.5%, especially in light of the signals pointing to potential risks impacting economic conditions.



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Date : August 10, 2023 | Page 2



MARKET SUMMARY



SET INDEX

1,528.30 +9.86

Trading Summary: 9 Aug 23

ТҮРЕ	NET (M.Bt)
Institution	+640.07
Proprietary	-383.12
Foreign	+2,804.79
Individual	-3,061.74
Total Value	50,039.62

Yesterday, the SET index closed at 1,528.39 points, (+9.86 points), rebound from a sharp drop previously. The total trading value amounted to THB50b, vs THB41b the previous day.

Foreign investors were net buyers of Thai shares, worth THB2.8b, while institutional investors also bought shares amounting to THB640m. Additionally, there were net Long positions on 13,607 contracts of SET50 Index Futures.

EYES ON:

10 Aug: US CPI for July, US Weekly Unemployment Claims

11 Aug: US PPI for July, US Prelim UoM Consumer Sentiment



Source: www.set.or.th





Securities

WORLD INDEX



Index		2-Day	Latest		% Change		PER		PBV		Div. Yld	ii.
ilidex		Price Chart	Price	1 Day	1 Week	YTD	23F	24F	23F	24F	23F	24F
US												
DJIA	Index	my	35,123.4	-0.5%	-0.5%	6.0%	19.9x	17.0x	4.5x	4.0x	2.0%	2.29
S&P500	Index	-	4,467.7	-0.7%	-1.0%	16.4%	20.6x	18.5x	4.0x	3.6x	1,6%	1.69
Nasdaq	Index	-	13,722.0	-1.2%	-1.8%	31.1%	36.5x	28.4x	1.3x	1.1x	0.8%	1.19
EUROPE												
Stoxx50	Index	5	4,317.3	0.7%	-0.4%	13.8%	12.3x	11.8x	1.8x	1.6x	3.5%	4.1%
FTSE	Index		7,587.3	0.8%	0.3%	1.8%	10.9x	10.7x	1.7x	1.6x	4.1%	4.4%
CAC40	Index	1	7,322.0	0.7%	0.1%	13.1%	12.8x	12.2x	1.8x	1.7x	3.3%	3.59
DAX	Index	1	15,852.6	0.5%	-1.0%	13.9%	11.4x	10.4x	1.4x	1.3x	3.5%	4.79
Asia												
Nikkei (Japan)	Index	~~~~	32,177.4	-0.1%	0.1%	23.3%	21.2x	18.0x	1.9x	1.7x	1.9%	2.0%
HSKI (Hongkong)	Index	my	19,246.0	0.3%	-1.4%	-2.7%	9.6x	8.7x	1.1x	1.0x	3.7%	4.09
SSEC (China)	Index		3,244.5	-0.5%	-0.5%	5.0%	11.3x	9.9x	1.3x	1.2x	3.1%	3.5%
KOSPI (Korea)	Index	~	2,592.3	-0.5%	-0.5%	15.9%	15.5x	10.0x	1.0x	0.9x	2.2%	2.49
Taiex (Taiwan)	Index	mount	16,870.9	0.0%	-2.0%	19.3%	18.6x	14.8x	2.2x	2.0x	3.2%	3.5%
SET (Thai)	Index	-	1,528.3	0.6%	-1.4%	-8.4%	16.7x	14.7x	1.5x	1.5x	3.0%	3.3%
JSX (Indonesia)	Index	-	6,875.1	0.1%	0.3%	0.4%	14.1x	12.7x	1.8x	1.7x	4.0%	4.1%
PSEi (Philippines)	Index	- vand	6,530.5	0.9%	0.7%	-0.5%	12.3x	11.0x	1.4x	1.3x	2.5%	2.69
VNI (Vietnam)	Index	morning	1,234.0	-0.7%	1.1%	22.5%	12.3x	9.6x	1.7x	1.5x	n.m.	n.m.
Sensex (India)	Index	~	65,995.8	0.2%	0.3%	8.5%	21.3x	18.1x	3.0x	2.7x	1.5%	2.49
MSCI AP ex-Japan	Index	was my	521.9	0.5%	-0.7%	3.2%	14.6x	12.4x	1.6x	1.4x	3.0%	3.1%

Source: Bloomberg and MST Research







Commodities Price



			2-Day	Latest				% Change			
	Commodity		Price Chart	Price	1D	1W	1M	3M	6M	1Y	YTD
Crude Oil											
PGCRDUBA	Dubai	\$/ bbl		89.2	3.4%	3.1%	14.9%	17.0%	8.9%	-8,2%	13.3%
CLA Comdty	NYMEX	\$/ bbl	1	84.2	-0.2%	3.3%	15.5%	17.0%	7.1%	0.7%	6.8%
COA Comdty	BRENT	S/ bbl	and the	87.4	-0.2%	2.7%	12.9%	15.5%	5.0%	-1.5%	5.8%
Gasoil											
MOGFM925 Index	Singapore Gasoline	\$/ bbl		98.3	3.2%	1.3%	14.2%	15.5%	2.5%	-3.0%	6.4%
FSSGM1	Singapore Diesel	\$/ bbl	min	119.4	1.3%	3.6%	25.5%	33.5%	12.8%	-8.5%	-0.7%
JETKSPOT	Singapore Jet Kerosene	\$/ bbl		114.5	4.7%	0.8%	22.7%	26.2%	7.8%	-4.7%	-0.5%
N6SH180S	Singapore Fuel Oil	\$/ bbl		507.4	2.0%	-2.5%	12.7%	19.6%	18.8%	3.7%	23.9%
LPGSMBNB	US Liquified Petroleum Gas	cents/gallon		64.6	1.6%	4.9%	50.9%	-5.0%	-52.3%	-37.3%	-36.4%
Metal											
GCA Comdty	Gold COMEX	\$/oz	mor	1,948.7	-0.1%	-1.0%	-1.1%	-7.0%	0.3%	3.5%	2.2%
XAG Curncy	Silver	\$/oz		22.7	0.1%	-3.7%	-1.9%	-10.7%	3.1%	10.2%	-5.3%
LMCADY Comdty	Copper	\$/ MT		8,363.3	0.7%	-1.3%	0.0%	-2.3%	-6.6%	4.8%	0.0%
Steel											
CDSPDRAV	China Rebar 25 mm	CNY/MT		3,743.0	-0.5%	-2.6%	-1.5%	-1.9%	-11.0%	-11.7%	-9.3%
CDSPHRAV	China Hot Rolled Sheet	CNY/MT		3,980.0	-0.4%	-1.9%	2.7%	1.4%	-5.3%	-2.4%	-4.0%
Coal											
XAA Comdty	Rotterdam	\$/ MT		120.7	1.4%	11.2%	6.1%	-1.3%	-7.8%	-45.9%	-34.3%
XOA Comdty	Richard Bay	\$/ MT		109.7	1.1%	7.4%	2.5%	-9.8%	-17.5%	-50.8%	-35.9%
XWA Comdty	New Castle	\$/ MT		142.5	0.0%	6.7%	0.5%	-19.9%	-28.7%	-49.7%	-51.9%
Dry Bulk											
BDIY Index	BDI Baltic Dry Index	Points		1,142.0	-0.3%	1.7%	11.5%	-30,4%	89.7%	-28.3%	-24.6%
BSI58A Index	BSI Baltic Supramax	Points		689.0	0.4%	-1.6%	-4.8%	-38.2%	9.7%	-57.3%	-35.1%
BPIY Index	BPI Baltic Panamax	Points		1,195.0	3.6%	10.4%	20.0%	-19.3%	38.3%	-38.1%	-22.1%
BCI14 Index	BCI Baltic Capesize	Points		1,783.0	-2.7%	-1.4%	14.7%	-32.2%	266.9%	9.9%	-21.1%
BHSI Index	BHSI Baltic Handysize Index	Points		392.0	0.8%	0.0%	-7.1%	-38.6%	-10.1%	-61.1%	-40.9%
Soft Comd	ty										
CTA Comdty	Cotton Futures	\$/ lbs	-	85.4	0.2%	0.9%	5.1%	5.4%	0.1%	1.1%	5.5%
SB1 Comdty	NYMEX Sugar	\$/ lbs	mon	23.7	1.1%	-2.0%	0.8%	-9.5%	10.5%	31.9%	18.3%
RG1 Comdty	RSS3 Rubber	Y/kg		145.4	-0.4%	-5.8%	-2.7%	-3.5%	-10.2%	-14.0%	-4.3%
C A Comdty	Corn	cents/bushels	- The	494.8	0.1%	0.3%	-1.0%	-5.0%	-17.0%	-15.8%	-19.0%
S A Comdty	Soybean	cents/bushels		1,307.0	-0.1%	-1.4%	-2.9%	4.5%	-5.2%	-2.6%	-7.7%

Source: Bloomberg and MST Research







BOND & CURRENCY



	Bond & Money		2-Day	Latest				% Change			
	Market		Price Chart	Price	1D	1W	1M	3M	6M	1Y	YTD
Volatility											
VIX Index	VIX Index	Index	~~~~~	16.0	-0.2%	-0.8%	5.9%	-5.8%	-22.3%	-19.1%	-26.3%
Bond Yield											
	US										
USGG2YR Index	2 Yr	%	~~~~~~	4.8	0.0%	-1.5%	-1.0%	23.0%	6.4%	49.6%	8.6%
USGG10YR Index	10 Yr	%	~~~~	4.0	0.0%	-4.0%	0.3%	16.4%	7.4%	44.1%	3.4%
	Japan										
GJGB2 Index	2 Yr	%	~~~~~~	0.0	30.8%	-37.0%	154.8%	160.7%	148.6%	118.5%	-56.4%
GJGB10 Index	10 Yr	%	~~~~~	0.6	0.7%	-10.0%	27.3%	38.4%	17.1%	209.5%	39.3%
	Thailand										
TBDC2Y Index	2 Yr	%		2.3	-0.1%	0.2%	5.5%	17.0%	25.2%	37.4%	38.1%
TBDC10Y Index	10 Yr	%		2.6	0.5%	0.3%	1.9%	5.3%	4.9%	4.3%	-0.9%
Currency											
DXY	Dollar Index	Points	~~~~	102.5	0.0%	0.0%	0.6%	1.0%	-1.1%	-2.5%	-1.0%
EURUSD	U\$/Euro	Dollar crosses	where we will be a second	1.1	0.0%	0.2%	-0.3%	-0.1%	2.7%	6.5%	2.5%
GBPUSD	U\$/GBP	Dollar crosses	m	1.3	0.0%	0.1%	-1.1%	0.7%	5.4%	4.1%	5.2%
USDJPY	Yen/US\$	Dollar crosses	more	143.8	0.0%	-0.8%	-1 .7 %	-6.6%	-8.6%	-7.6%	-8.8%
USDCNY	Yuan/US	Dollar crosses	h	7.2	0.1%	-0.3%	0.2%	-4.0%	-5.9%	-6.4%	-4.3%
USDTHB	THB/US\$	Dollar crosses	mund	35.1	-0.5%	-1.3%	0.1%	-4.1%	-3.7%	1.3%	-1.4%

Source : Bloomberg and MST Research







NVDR



Daily	y: Top 10 N	VDR Net Buy \	Value	No	ote: Unit: M	illion Baht
	Stock	9-Aug	8-Aug	7-Aug	4-Aug	3-Aug
1	KBANK	425.8	-417.4	440.9	72.2	89.1
2	PTT	269.8	-52.7	-79.2	-246.6	-233.6
3	SPRC	250.3	24.2	-7.2	-63.2	-31.7
4	KCE	230.0	-16.8	-1.5	2.5	19.6
5	BBL	171.1	147.8	626.4	134.8	-100.0
6	BCP	170.7	2.3	15.6	14.7	-32.9
7	SCB	153.4	-250.6	-140.3	-102.5	-28.2
8	KTB	134.2	83.4	200.4	-22.7	-167.6
9	SAWAD	127.6	-16.9	16.9	-53.4	166.7
10	PTTEP	122.2	-289.0	75.6	20.8	-175.6

Weekly: Top 10 NVDR Net Buy Value

	Stock	WTD	-2nd Wk	-3rd Wk	-4th Wk	-5th Wk
1	BBL	945.2	418.5	2,116.8	1,771.5	-198.7
2	KBANK	449.3	902.1	-1,484.5	-468.6	403.9
3	KTB	418.1	-92.2	370.7	1,239.4	193.3
4	TOP	363.5	824.4	-276.4	-152.1	-42.6
5	SPRC	267.3	129.9	-6.2	-13.9	89.5
6	KCE	211.8	-95.9	-58.8	-29.4	144.5
7	TIDLOR	207.7	-71.7	58.1	-194.2	165.4
8	BCP	188.6	49.9	104.8	331.5	99.6
9	COM7	172.9	173.4	129.1	127.0	29.8
10	ТТВ	156.1	264.3	396.1	448.6	-67.6

Source: SETSMART and MST Research







NVDR



Daily	y: Top 10 NVD	R Net Sell Va	lue	N	ote: Unit: M	illion Baht
	Stock	9-Aug	8-Aug	7-Aug	4-Aug	3-Aug
1	CPALL	-307.9	-334.7	6.5	-298.0	-108.7
2	AOT	-173.2	-103.0	-54.3	-172.2	-160.8
3	DELTA	-101.7	-28.0	28.0	-100.7	-147.7
4	CPF	-92.2	-43.8	-25.2	-46.3	-37.5
5	KTC	-52.6	-30.4	-59.4	-30.1	-35.6
6	EA	-52.5	-47.4	-20.0	-55.1	17.3
7	HANA	-49.7	-56.4	-38.0	21.0	29.1
8	LH	-46.1	-94.3	-54.2	-57.6	-71.3
9	CPN	-37.4	-81.8	-119.8	-95.8	-34.6
10	TRUE	-35.5	55.6	-4.0	27.3	48.1

Weekly: Top 10 NVDR Net Sell Value

	Stock	WTD	-2nd Wk	-3rd Wk	-4th Wk	-5th Wk
1	CPALL	-636.1	-475.1	76.6	1,044.9	-37.0
2	AOT	-330.5	-414.7	674.3	-321.3	-1,446.6
3	CPN	-239.0	-158.1	58.7	258.7	-5.8
4	SCB	-237.4	-245.9	-531.3	454.6	107.4
5	SCC	-214.8	-15.9	-12.8	206.8	171.2
6	HMPRO	-198.0	-145.6	152.2	63.8	-47.6
7	LH	-194.6	-85.8	-28.7	-409.3	-111.4
8	SIRI	-186.9	-200.6	2.4	811.4	-186.1
9	CPF	-161.2	-80.1	11.5	243.6	-7.5
10	HANA	-144.0	13.4	-44.7	-82.2	67.8

Source: SETSMART and MST Research





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AAV	BGRIM	EA	INTUCH	MOONG	PTT	Score Range	Number of Logo	Description
ADVANC	BIZ	EASTW	IP	MSC	PTTEP	90-100	$\Delta\Delta\Delta\Delta\Delta$	Excellen
AF	BKI	ECF	IRC	MST	PTTGC	80-89	$\Delta \Delta \Delta \Delta$	Very Good
AH	BOL	ECL	IRPC	MTC	PYLON	70-79	$\triangle \triangle \triangle$	Good
AIRA	BPP	EE	ITEL	MVP	Q-CON	60-69	A A	Satisfactory
AJ	BRR	EGCO	IVL	NCL	QH	50-59	<u> </u>	Pass
AKP	BTS	EPG	JTS	NEP	QTC	Lower than 50	No logo given	N/A
AKR	BTW	ETC	JWD	NER	RATCH			
ALLA	BWG	ETE	K	NKI	RBF			
ALT	CENTEL	FN	KBANK	NOBLE	RS	SIS	TFMAMA	TSTH
AMA	CFRESH	FNS	KCE	NSI	S	SITHAI	THANA	TTA
AMARIN	CGH	FPI	KEX	NVD	S&J	SMPC	THANI	TTB
AMATA	CHEWA	FPT	KGI	NYT	SAAM	SNC	THCOM	TTCL
AMATAV	СНО	FSMART	KKP	OISHI	SABINA	SONIC	THG	TTW
ANAN	CIMBT	FVC	KSL	OR	SAMART	SORKON	THIP	TU
AOT	CK	GC	KTB	ORI	SAMTEL	SPALI	THRE	TVDH
Α P	CKP	GEL	KTC	OSP	SAT	SPI	THREL	TVI
APURE	CM	GFPT	LALIN	ОТО	SC	SPRC	TIPCO	TVO
ARIP	CNT	GGC	LANNA	PAP	SCB	SPVI	TISCO	TWPC
ASP	COLOR	GLAND	LHFG	PCSGH	SCC	SSC	TK	U
ASW	COM7	GLOBAL	LIT	PDG	SCCC	SSSC	TKN	UAC
UCT	COMAN	GPI	LOXLEY	PDJ	SCG	SST	TKS	UBIS
AWC	COTTO	GPSC	LPN	PG	SCGP	STA	TKT	UPOIC
YUD	CPALL	GRAMMY	LRH	PHOL	SCM	STEC	TMILL	UV
BAFS	CPF	GULF	LST	PLANB	SCN	STGT	TMT	VCOM
BAM	CPI	GUNKUL	MACO	PLANET	SDC	STI	TNDT	VGI
BANPU	CPN	HANA	MAJOR	PLAT	SEAFCO	SUN	TNITY	VIH
BAY	CRC	HARN	MAKRO	PORT	SEAOIL	SUSCO	TOA	WACOAL
BRIK	CSS	HENG	MALEE	PPS	SE-ED	SUTHA	TOP	WAVE
BBL	DDD	HMPRO	MBK	PR9	SELIC	SVI	TPBI	WHA
BCP	DELTA	ICC	MC	PREB	SENA	SYMC	TQM	WHAUP
BCPG	DEMCO	ICHI	MCOT	PRG	SENAJ	SYNTEC	TRC	WICE
BDMS	DOHOME	III	METCO	PRM	SGF	TACC	TRUE	WINNER
3EM	DRT	ILINK	MFEC	PSH	SHR	TASCO	TSC	XPG
BEYOND	DTAC	ILM	MINT	PSL	SICT	TCAP	TSR	ZEN
BGC	DUSIT	IND	MONO	PTG	SIRI	TEAMG	TSTE	
					<u> </u>			
2S	всн	DCC	INGRS	MFC	PL	SAPPE	STC	TPS
7UP	BE8	DHOUSE	INSET	MGT	PLE	SAWAD	STPI	TQR
ABICO	BEC	DITTO	INSURE	MICRO	PM	SCI	SUC	TRITN
ABM	ВН	DMT	IRCP	MILL	PMTA	SCAP	SVOA	TRT
ACE	BIG	DOD	IT	MITSIB	PPP	SCP	SVT	TRU
ACG	BJC	DPAINT	ITD	MK	PPPM	SE	SWC	TRV
ADB	BJCHI	DV8	J	MODERN	PRAPAT	SECURE	SYNEX	TSE
ADD	BLA	EASON	JAS	MTI	PRECHA	SFLEX	TAE	TVT
AEONTS	BR	EFORL	JCK	NBC	PRIME	SFP	TAKUNI	TWP
AGE	BRI	ERW	JCKH	NCAP	PRIN	SFT	TCC	UBE
AHC	BROOK					SGP	TCMC	UEC
		ESSO	JMT	NCH	PRINC		TFG	UKEM
A IE	BSM	ESTAR	JR KDC	NETBAY	PROEN	SIAM SINGER		
AIT	BYD	FE	KBS	NEX	PROS		TFI	UMI
ALUCON	CBG	FLOYD	KCAR	NINE	PROUD	SKE	TFM	UOBKH
HANAH	CEN	FORTH	KIAT	NATION	PSG	SKN	TGH	UP
AMR	CHARAN	FSS	KISS	NDR	PSTC	SKR	TIDLOR	UPF
APCO	CHAYO	FTE	KK	NNCL	PT	SKY	TIGER	UTP
APCS	CHG	GBX	KOOL	NOVA	PTC	SLP	TIPH	VIBHA
AQUA	CHOTI	GCAP	KTIS	NPK	QLT	SMART	TITLE	VL
ARIN	CHOW	GENCO	KUM WEL	NRF	RCL	SMD	TM	VPO
ARROW	CI	GJS	KUN	NTV	RICHY	SMIT	TMC	VRANDA
AS	CIG	GTB	KWC	NUSA	RJH	SMT	TMD	WGE
ASAP	CITY	GYT	KWM	NWR	ROJNA	SNNP	TMI	WIIK
SEFA	CIVIL	HEMP	L&E	OCC	RPC	SNP	TNL	WIN
ASIA	CMC	HPT	LDC	OGC	RT	SO	TNP	WINMED
ASIAN	CPL	HTC	LEO	ONEE	RWI	SPA	TNR	WORK
ASIMAR	CPW	HUMAN	LH	PACO	S11	SPC	TOG	WP
NSK	CRANE	HYDRO	LHK	PATO	SA	SPCG	TPA	XO
NSN	CRD	ICN	M	PB	SABUY	SR	TPAC	YUASA
ATP30	CSC	IFS	MATCH	PICO	SAK	SRICHA	TPCS	ZIGA
3	CSP	IIG	MBAX	PIMO	SALEE	SSF	TPIPL	
BA	CV	IM H	MEGA	PIN	SAMCO	SSP	TPIPP	
3C	CWT	INET	META	PJW	SANKO	STANLY	TPLAS	
	D CD 14	FMC	IMADT	MODE	DAM	C)/III	TTI	
	BSBM	EMC	JMART	MORE	RAM	SVH	TTI	
15	BTNC	EP EVED	JSP	MPIC	ROCK	PTECH	TYCN	
M.	CAZ	EVER	JUBILE	MUD	RP	TC	UMS	
NLL	CCP	F&D	KASET	NC	RPH	TCCC	UNIQ	
ALPHAX	CGD	FMT	KCM	NEWS	RSP	TCJ	UPA	
AMC	CMAN	GIFT	KWI	NFC	SIMAT	TEAM	UREKA	
(PP	CMO	GLOCON	KYE	NSL	SISB	THE	VARO	
.Q	CMR	GLORY	LEE	NV	SK	THMUI	W	
ΑU	CPANEL	GREEN	LPH	PAF	SOLAR	TKC	WFX	
352	CPT	GSC	MATI	PEACE	SPACK	TNH	WPH	
BEAUTY	CSR	HL	M-CHAI	PF	SPG	TNPC	YGG	
3GT	CTW	HTECH	MCS	PK	SQ	TOPP		
BLAND	D	IHL	MDX	PPM	STARK	TPCH		
3M	DCON	INOX	MENA	PRAKIT	STECH	TPOLY		

Source: Thai Institute of Directors (IOD)



Anti-Corruption Progress Indicator 2023

	that have de	Liai eu chen	NCL	STAR	VCOM				
LT	000	JM ART	NOVA	STECH	VIB H A				
PCO	DHOUSE	JM T	NUSA	STGT	WIN				
KD	DOHOME	KEX	PIM O	SUPER	ZIGA				
H O P R	EKH EVER	LD C	SCM	TOM					
A AND A STATE OF THE PARTY OF T	certified by	Charles And Charles Co.	313	131					
S Panics	899	DTC	HANA	KTC	N M G	PSTC	SGP	TEST	TSTH
UP	BROOK	EA	HARN	KWG	NOBLE	PT	SINGER	TFG	TTB
DVANC	BRR	EASTW	HEM P	L&E	NOK	PTECH	SIRI	TFI	TTCL
E	BSBM	ECF	HENG	LANNA	NRF	PTG	SITHAL	TEM AM A	TU
1	875	ECL	HM PRO	LH	occ	PTT	SKA	TGH	TVDH
IE.	BWG	EGCO EP	HTC	LHFG	OGC	PTTEP	SHIT	THANI	TVI
IR A	CACTEST	EPG	IC C	LHK	PAP	PYLON	SMPC	THIP	TWPC
KP.	CENTEL	ERW	IF S	LRH	PATO	Q-CON	SNC	THRE	B
N A	CFRESH	ESTAR		M	PB	QH	SNP	THREL	UBIS
MANAH	CGH	ETC	ILIN K	MAJOR	PDG	QLT	SORKON	TIDLOR	UEC
MATA	CHEWA	ETE	ILM .	MAKRO	PDJ	QTC	SPACK	TIP	UKEM
MATAV	CHOTI	Financials	INET	MALEE	PE	RATCH	SPALI	TIPCO	UOBKH
P	CHOW	Financials	IN O X	MATCH	PG	RML	SPC	TISCO	UV
S	CIG	FMS	INSURE	MBAX	PHOL	R S	SPI	TKS	VGI
SIAN	CWBT	FPI	INTUCH	MBK	PIMO	R WI	SPRC	TKT	VIH
SK	CM	FSM ART	IR C	M C	PK	SAJ	SRICHA	TMILL	VNT
S.P. W.C.	CMC	FSS FTE	IR P C IT E L	MICOT	PLANE	SAAM	SSF	TMT	WACOAL
YUD	COM 7	GBX	IVL	MFEC	PLANET	SABINA	SSP	TNL	WHAUP
100	CPALL	GC	JKN	MILL	PLAT	SAT	SSSC	TNP	WICE
AFS	CPALL	GCAP	JR I	MINT	PM	SAT	SSSC	TNR	WIK
ANPU	CPI	GEL	K	MONO	PPP	5C 8	STA	TOG	X O
AY	CPL	GEPT	KASET	MOONG	PPPM	SCC	STOT	TOP	YUASA
BL	CPN	GGC	KBANK	M SC	PPS	SCCC	STOWER	TOPP	0.0000000
CH	CRC	GJS	KBS	M ST	PRS	SCG	SUSCO	TPA	
CP	CSC	GLOW	KCAR	MITC	PREB	SCOP	SVI	TPCS	
EB	0.0.0	GOLD	KCC.	MTI	PRG	SCM	SYM C	TPP	
EC	DELTA	GPI	KCE	NBC	PRINC	SCN	SYNTEC	TRT	
EYOND	DEMCO	GPSC	KGI	NCAP	PRM	SEAOIL	TAE	TRU	
o c	DIMET	GSTEL	KKP	NEP	PROS	SE-ED	TAKUNI	TRUE	
KI	DRT	GULF	KSL	N IN E	PSH	SELIC	TASCO	TSC	
LA:	DTAC	GUNKUL	KTB	NKI	PSL	SENA	TCAP	TSTE	
I/A									
K-BAT	DEM	CRC	HFT	MAX	LUXF	0 15 H I	SA	STECH	TPOLY
251	BH	CS#	HPF	M -CHAI	MACO	ONEE	SABUY	STGT	TPRIME
AU	BIG BIDTEC	CSR	HTECH HUM AN	MCS	M AJOR M ANRIN	OR OSF	SAFARI	STHAI	TRM
c c	BIZ	CTARAF	HYDROGEN	MEGA	MATI	PACE	SAN	STPI	TRC
CE	BJC	CTW	IFEC	MENA	MAX	PAF	SAM ART	SUC	TRITN
CG	BJCHI	CV	IH L	METCO	M -CHAI	PCC	SAM CO	SUN	TRUBB
EONTS	BKD	CWT	11	MGT	MCS	PEACE	SAM TEL	SUPER	TSE
r c	BKKCP	DCON	此種	MICRO	MDX	PERM	SAUCE	SUPEREIF	T 51
GE	BLAND	000	MPACT	M ID A	MEGA	PF	SAWAD	SUTHA	TSR
H C	B LISS B O F F ICE	DIF	NETREIT	M IT SIB	MENA	P IN P LE	5AWANG SCAP	SVOA	TTLPF
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IM C G	BRI	DOHOME	INOX	M K M L	MIDA	PMTA	SCI SCP	SYNEX	TTT
IM C G									
IM CG IM IRT IT J	BRI BROCK BRRGIF	DREIT DTCENT DTCI	IN SET IT IT C	M L M ODERN M ORE	M ID A M -II M IP F	PMTA POLAR POLY	SCP SDC SEAFCO	TCC TCCC	TTW TU-PF TWP
IM CG IM IRT IT J.	BRI BROCK BRRGIF BTG	DREIT DTCENT DTCI EASON	M SET IT ITC ITO	M L M ODERN M ORE M PIC	M ID A M -II M IP F M IT	PMTA POLAR POLY POMPUI	SCP SDC SEAFCO SFLEX	TC TCC TCJ	TTW TU-PF TWP TWZ
IM CG IM IRT IT JA KR	BRI BROCK BRRGIF BTG BTN C	DREIT DTCENT DTCI EASON EE	M SET ITC ITC	M L M ODERN M ORE M P IC M UD	M ID A M -II M IP F M IT M JD	PMTA POLAR POLY POMPUI POPF	SCP SDC SEAFCO SFLEX SFP	TC TCC TCC TCJ TCOAT	TTW TU-PF TWP TWZ TYCN
IM CG IM IR T IT J J A KR LLA	BRI BROCK BRRGIF BTG BTNC BTSGIF	DREIT DTCENT DTCI EASON EE EGAT#	MSET ITC ITC ITD J	M L M ODERN M ORE M PIC M UD M VP	M ID A M -II M IP F M IT M JD M JLF	PMTA POLAR POLY POMPUI POPF PORT	SCP SDC SEAFCO SFLEX SFP SGC	TC TCC TCCC TCJ TCOAT TEAM	TTW TU-PF TWP TWZ TYCN UAC
IM CG IM IR T IT J JA KR LLA LLY	BRI BROCK BRRGIF BTG BTNC BTSGIF BUI	DREIT DTCENT DTCI EASON EE EGAT# EKH	MSET ITC ITC ITD J JAS JASIF	M L M ODERN M ORE M P IC M UD M VP N C	M ID A M -II M IP F M IT M JD M JLF M K	PMTA POLAR POLY POMPUI POPF PORT POST	SCP SDC SEAFCO SFLEX SFP SGC SHANG	TC TCC TCCC TCJ TCOAT TEAW TEAW	TTW TU-PF TWP TWZ TYCN UAC UMI
IM CG IM IRT IT J A KR LLA LLY LT	BRI BROCK BRRGIF BTG BTNC BTSGIF	DREIT DTCENT DTCI EASON EE EGAT#	MSET ITC ITC ITD J	M L M ODERN M ORE M PIC M UD M VP	M ID A M -II M IP F M IT M JD M JLF	PMTA POLAR POLY POMPUI POPF PORT	SCP SDC SEAFCO SFLEX SFP SGC	TC TCC TCCC TCJ TCOAT TEAM	TTW TU-PF TWP TWZ TYCN UAC
IM CG IM IRT IT J JA KR LLA LLY LT LUCON M ARIN	BRI BROCK BRRGIF BTG BTNC BTNC BTNC BTNC BWORK BYD CBG	DREIT DTCENT DTCI EASON EE EGAT# EKH EM C ER WP F ESSO	MSET IT	M L M ODERN M ORE M PIC M UC M VP N C N C AP N C H N D R	M ID A M -II M IP F M IT M JD M JLF M K M L M N IT M N IT	PMTA POLAR POLY POMPUI POPF PORT PPF PRAKIT PRECHA	SCP SDC SEAFCO SFLEX SFP SGC SHANG SHR SHREIT SIAM	TC TCC TCCC TCCAT TEAM TEAM TEAM TEAM TEGH TEGH TEGH TEFF	TTW TU-PF TWP TWZ TYC N UAC UM I UN IQ UP UP OIC
IM CG IM IRT IT JA KR LLA LLLY LT LUCON MARIN MATAR	BRI BROCK BRRGIF BTG BTNC BTSGIF BUI B-WORK BYD CBG CCET	DREIT DTCENT DTCENT EASON EE EGAT# EXH EM C ER WP F ESSO ETC	M SET IT	M L M ODERN M ORE M PRC M UD M VP N C AP N C H N C H N E R	M ID A M -II M IP F M IT M J D M J L F M K M L M N IT M N N IT M N R F	PMTA POLAR POLY POMPUI PORT POST PPF FRAKIT PRECHA PRIME	SCP SDC SEAFCO SFLEX SFP SGC SHANG SHREIT SHAM SHREIT SIAM	TC TCC TCCC TCJ TCOAT TEAM TEAM TEGH TEKA TFFIF TFM	TTW TU-PF TWP TWZ TYC N UAC UM I UN IQ UP UP OIC UR BN P F
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IM CG IM IRT IT J JA KR LLA LLY LUCON MARM MATAR MC MC MR MR NAN	BRI BROCK BRRGIF BTG BTNC BTNC BTNC BWORK BYD CBG CCET CCP CGD CH	DREIT DTCENT DTCI EASON EE EGAT# EKH EM C ER WP F ESSO ETC EVER FAD FANCY	M SET IT IT IT IT IT IAS JASIF JCK JCT JDF JM ART JM T JTS JWD	M L M ODERN M ORE M PIC M UD M VP N C AP N C AP N C AP N DR N ER N ETB A Y N EW N EWS	M ID A M -II M -II M IT M JD M JLF M K M L M NIT M NRF M ODERN M OSHI M -PAT	PMTA POLAR POLY POMPUI POPF PORT PPF PRAKIT PRECHA PRIME PRIM PRIM PROSPECT	SCP SDAFCO SFLEX SFP SGC SHANG SHREIT SHAM SIAM SIAM SISB SKE	TC TCC TCJ TCOAT TEAM TEAM G TEGH TEKA TFFIF TFM TGE TGE TGPRG TH	TTW TU-PF TWP TWZ TYCN UAC UM I UN NG UP UP OIC UR BN P F UTP UVAN VARO
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IM CG IM IRT IJ JA KR LLLA LLT LUCON MARIN MC MR MC MR NOT PCO	BRI BROCK BRRGIF BTG BTNC BTNC BTNC BUI B-WORK BYD CBG CCET CCP CGD CH ARAN CHAYO	DREIT DTCENT DTCI EASON EE EGAT# EKH EM C ERWPF ESSO ETC EVER FAD FANCY FM T	MSET IT IT ITO JAS JASIF JCT JCT JDF JM ART JM T JTS JWD KAM ART KBSPIF	M L M ODERN M ORE M PIC M UD N VP N C N C AP N C AP N E R N E R N E R N E W N E W N E W N E W N E W N E W N E C	M ID A M -II M -II M IT M JD M JLF M K M L M N IT M N NT M N N R F M O S H I M -P A Y M P S T O R	PMTA POLAR POLY POMPUI PORT POST PEAKIT PRECHA PRIME PROSPECT PRO	SCP SDAFCO SFLEX SFP SGC SHANG SHREIT SIAM SIR IP SISB SKE SKN SKV	TC TCC TCJ TCOAT TEAM TEAM TEAM TEKA TFFIF TFM TGE TGPRO TH THAI THE	TTW TU-PF TWP TWZ TYC N UAC UM I UN IQ UP UP OIC UR BN PF UTP UVAN VARO VIB HA VN G
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IM CO IM IRT J J A KR LLLY LUT CON MACH MACH MACH MACH MACH MACH MACH MACH	BRI BROCKI BROGII BROGII BTO ORK BUI ORK BYOOK BYOOK CCCP CHARAN	DREIT DTCENT DTCI EASON EE ASON EE EKH EM C ERWPF ESSQ ETC EVER FAD FANCY FMT FORTH FTIREIT FUTUREPF GAMEN GENCO GIFT GLAND GLAND GRAMMY GRAND	MSET IT ITC ITC ITC ITC ITC ITC ITC ITC ITC	M L M ODERN M PIC M UD M PIC M UD NC NCCH NCCH NCCH NCCH NCCH NCCH NCCH	MIDA MIPP MITD MITD MITD MITD MITD MITT MINTERN MODEHI MOD	PMTAR POLAY POMPF POMPF POST KITA PRRIM PROST FRRIM PROSPECT PRRIM PROSPECT ROSPECT ROS	SCP SDAFCO SFLEX SPP SPC SHANG SHREIT SIAM SIRIP SISB SKY SLP SM T SNN P SO LAR SPC G SP G SP G SP G SP G SP G SP G SP G SP	TC TCC TCC TCJ TCCAT TEAM G TEAM G TEGH TEKA TFFIF TFM TGE TGPR G TH THE THC THC THC THC TKN TLHPF TLL TMPC TNPF TOA	TTW TU-PF TWZ TYCN UAC UM I UN I UN I UN I UP OIC URENPF UTP UVAN VARO VRO VRAN DA W WAY WAY WHART WHART WIN WORK WP
IM CG INIT J AR LLY LUCARA LLY LUCARA MATA MATA	BRI BROCK BROCK BROCK BROCK BYNC BYNC CBU CBU CBU CBU CBU CBU CBU CBU CBU CB	DREIT DTCENT DTCI EASON EE ASON EE EKH EM C ERWPF ESSQ ETC EVER FANCY FANCY FM FORTH FTI FUTUREPF GAHREIT GENCO GIFT GLAND GLOBAN GRAND GRAND GRAND	MSET IT ITC ITC ITC ITC ITC JASIF JASIF JCT JDF IM ART JMT JTS JWD KAM ART KBSPIF KC KDH KEX KLAT KISS KWM KYE LALIN LEE LEC LIT LOXLEY LPH LST	M L M ODERN M PIC M UD M VP NC AP NCCH NCH NERB AY NERB AY NEW NEW NEW NEC NPX NEC KPNPF KTBS KTBS KYE LALIN LEE LH PF LH SC LOXLEY	MIDA MIT	PMTAR POLAY UI POOMPTT KITA POOMST KITA PRRIMIN OS PERRIMIN OS PRRIMIN OS PREMINO SPETHOPP PREMINO SPETHOPP RESCULT ON A RECULT OF PREMINO SPETHOPP RESCULT OF PREMINO SPETHOPP RESPETHOR	SCP SDAFCO SFLEX SFP SGC SHANG SHREIT SIAM SIRIP SISB SKY SLP SM T SNN P SOLAR SNN P SOLAR SPG SPG SPG SPG SPG SPG SPG SNN SSS SKY SLP SM T SNN P SOLAR SPG SPG SPG SNN SSS SKY SLP SM T SNN SSS SNN SNN SSS SNN SNN SSS SNN SNN SSS SNN	TC TCC TCC TCJ TCCAT TCCAT TEAM G TEGH TEKA TFFIF TFM TGE TGPRG TH THAI THE THC THC THC TKN TKC TKN TLH PF TLL TM D TNPC TNPF TOA TPAC	TTW TU-PF TWZ TYC N UAC UM I UN I UN I UP OIC URBNPF UVAN VARO VR AN D A W VARO VR AN D A W WFX WG WFX WG WH AIR WH ART WIN WO R LD WP H
IM C G IM IRT I J J A KKR LLLA LLT LUCON MATAR M C M R M C M R M C M R M C M R M R M C M R M R M C M R M R M C M R M R M C M R M R M C M R M R M C M R M R M C M R M R M R M C M R M R M R M C M R M R M R M R M R M R M R M R M R M R	BRI BROCKI BROGII BROGII BTO ORK BUI ORK BYOOK BYOOK CCCP CHARAN	DREIT DTCENT DTCI EASON EE ASON EE EKH EM C ERWPF ESSQ ETC EVER FAD FANCY FMT FORTH FTIREIT FUTUREPF GAMEN GENCO GIFT GLAND GLAND GRAMMY GRAND	MSET IT ITC ITC ITC ITC ITC ITC ITC ITC ITC	M L M ODERN M PIC M UD M PIC M UD NC NCCH NCCH NCCH NCCH NCCH NCCH NCCH	MIDA MIPP MITD MITD MITD MITD MITD MITT MINTERN MODEHI MOD	PMTAR POLAY POMPF POMPF POST KITA PRRIM PROST FRRIM PROSPECT PRRIM PROSPECT ROSPECT ROS	SCP SDAFCO SFLEX SPP SPC SHANG SHREIT SIAM SIRIP SISB SKY SLP SM T SNN P SO LAR SPC G SP G SP G SP G SP G SP G SP G SP G SP	TC TCC TCC TCJ TCCAT TEAM G TEAM G TEGH TEKA TFFIF TFM TGE TGPR G TH THE THC THC THC THC TKN TLHPF TLL TMPC TNPF TOA	TTW TU-PF TWZ TYCN UAC UM I UN I UN I UN I UP OIC URENPF UTP UVAN VARO VRO VRAN DA W WAY WAY WHART WHART WIN WORK WP

Source: Thai Institute of Directors

Disclaimer

Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of October 24, 2022) are categorised into:

- Companies that have declared their intention to join CAC, and
- Companies certified by CAC.