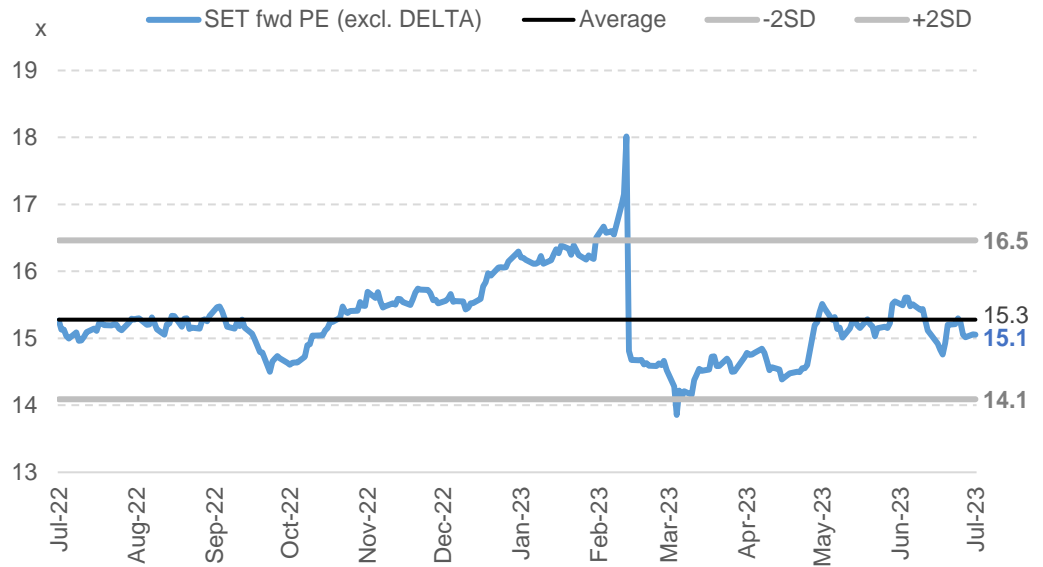


# Strategy

**รูปที่ 1: Forward PE band ของ SET ที่แม็ตต์ตัว DELTA ออกไปแล้ว ก็ยังไม่ได้น่าสนใจ**

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Sources: Bloomberg, Trinity Research

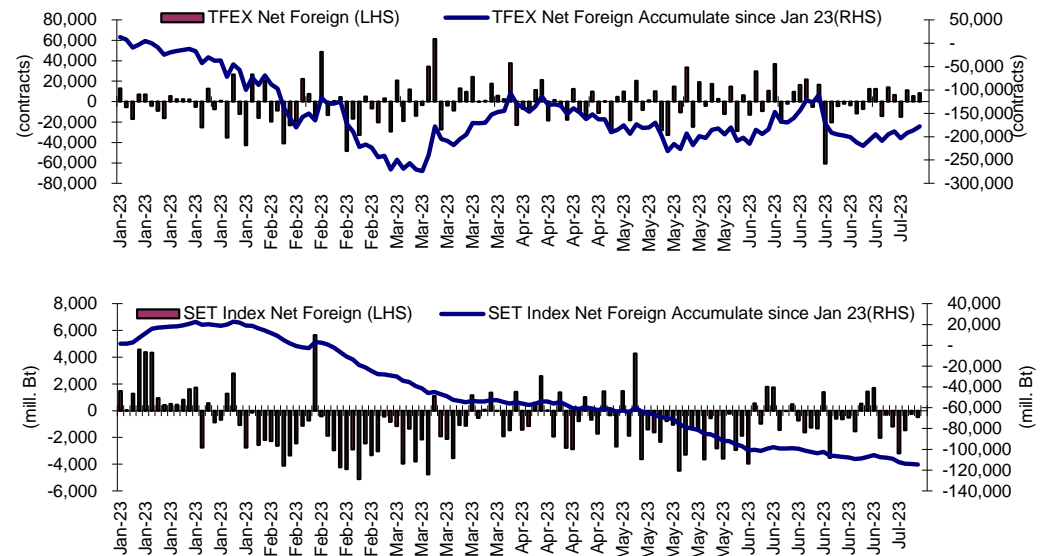
## Fund Flow

### Foreign Portfolio Investment in Equities (Asia ex. Japan)

	As at	Day	WTD Net	MTD Net	YTD Net
					Unit : US\$ mn
India	10-Jul	128.2	128.2	1,462.7	12,628.7
Indonesia	11-Jul	2.6	13.7	55.5	1,145.7
Malaysia	10-Jul	-15.1	-15.1	-69.7	-999.0
Philippines	11-Jul	0.9	-3.6	-11.0	-478.4
South Korea	12-Jul	-106.6	155.5	347.2	8,291.5
Sri Lanka	11-Jul	-0.4	-0.7	3.3	5.2
Taiwan	11-Jul	574.8	-32.9	-2,431.6	8,815.7
Thailand	11-Jul	-12.8	-18.3	-246.5	-3,353.2
Vietnam	11-Jul	-4.2	-17.8	-91.2	-123.1

Source: Bloomberg

## Net Foreign



## Indicators to watch

	Last	Previous	% chg	1W Prior	1M Prior	Remark
VIX Index	26.52	24.80	6.9%	42.5%	30.4%	-
Ted Spread	0.37	0.27	38.8%	118.9%	219.5%	-
TTF (Thai Trust Fund)	11.27	11.25	0.2%	0.4%	6.1%	+
U.S.Dollar Index	101.66	101.95	-0.3%	-1.3%	-1.9%	+
U.S.Bond Yield	3.96	4.00	-0.9%	2.7%	5.9%	-
US Coal Index	7.5	6.87	9.2%	39.9%	58.2%	+
Emerging Asia Index (MXMS)	519.80	513.13	1.3%	-3.2%	-5.4%	+

Source: Bloomberg, Aspen