



# Daily View

## Top Picks

### Daily Picks

### ราคาพื้นฐาน

HENG 3.8

## Asset Allocation : March 2023 outlook

| Weight (%)            | KS Recommendation |    |   |     |    |    |
|-----------------------|-------------------|----|---|-----|----|----|
|                       | OW                | SW | N | SOW | OW | OW |
| Cash                  |                   |    |   |     |    |    |
| Fixed Income          |                   |    |   |     |    |    |
| Gov Bond              |                   |    |   |     |    |    |
| Corp Bond             |                   |    |   |     |    |    |
| Equity                |                   |    |   |     |    |    |
| US                    |                   |    |   |     |    |    |
| EU                    |                   |    |   |     |    |    |
| Japan                 |                   |    |   |     |    |    |
| China                 |                   |    |   |     |    |    |
| India                 |                   |    |   |     |    |    |
| Thailand              |                   |    |   |     |    |    |
| Alternative           |                   |    |   |     |    |    |
| Gold                  |                   |    |   |     |    |    |
| Global Property/REITs |                   |    |   |     |    |    |

ตลาดหุ้นไทยแกว่งตัวขึ้นต่อ หลังรัฐบาลสหรัฐฯ เตรียมออกมาตรการช่วยเหลือธนาคารเพิ่มเติม และหุ้นเฟดอาจส่งสัญญาณชะลอการขึ้นดอกเบี้ยในอนาคต ดังนี้คาดหุ้นไทยซื้อขายในกรอบ 1570-1585 จุด หุ้นแนะนำวันนี้ HENG

สรุปภาวะตลาดเมื่อวานนี้ ดัชนี DJIA +1.58%, S&P 500 +1.30%, NASDAQ +0.98% โดย Sector ที่ outperform ใน S&P 500 ได้แก่ Consumer Discretionary (+2.71%), Financials (+2.54%), Communication Services (+2.45%) เป็นต้น Sector ที่ underperform ใน S&P 500 ได้แก่ Utilities (-2.05%), Real Estate (-0.66%), Consumer Staples (-0.12%) เป็นต้น ในประเทศ: SET Index ปรับตัวขึ้น +21.73 จุด หรือ +1.4% ปิดที่ 1,577.18 จุด โดยหุ้นที่ปรับขึ้นแรง ได้แก่ TRUE (+4.4%), INTUCH (+3.5%), GULF (+3.0%), BANPU (+2.9%) เป็นต้น ส่วนหุ้นที่ปรับลงแรง ได้แก่ SC (-5.0%), SIRI (-4.2%), WHA (-1.9%) เป็นต้น

แนวโน้มตลาดหุ้นในประเทศ : เราประเมินสัปดาห์นี้ตลาดหุ้นไทยแกว่งตัว Sideway up ในกรอบ 1555-1585 จุด โดยการประชุมเฟดรอบนี้จะมีนัยยะต่อการกำหนดทิศทางตลาดหุ้น เบื้องต้นเราคาดว่าอาจเห็นเฟดเดินหน้าขึ้นดอกเบี้ย 25bps เป็น 4.75-5.00% ในขณะที่เริ่มกล่าวถึงผลกระทบต่อภาคธนาคารจากกรณีของธนาคาร SVB ที่ได้รับผลกระทบของการขึ้นดอกเบี้ยของเฟดในรอบนี้ ซึ่งหากมีการปรับลดประมาณการดอกเบี้ย ณ สิ้นปีลงเป็นครั้งแรกในรอบหนึ่งปีจากระดับปัจจุบันที่ 5.1% หรือใช้ค่าพุดในลักษณะ Data Dependent พร้อมปรับเป้าหมายเงินเฟ้อในปีนี้ลง เราคาดว่าตลาดหุ้นจะตอบรับในเชิงบวก, ค่าเงินดอลลาร์และ Bond Yield จะอ่อนค่า มีโอกาสที่ SET จะทะลุ 1600 จุด อย่างไรก็ตามหาก FED เดินหน้าขึ้นอัตราดอกเบี้ย 50bps หรือพิจารณาลดดอกเบี้ยในการประชุมรอบนี้ (ซึ่งเราไม่เห็นว่าน่าจะมี) คาดตลาดหุ้นจะตอบรับในเชิงลบทั้ง 2 กรณี

ประเด็นสำคัญที่เป็นกระแสในช่วงนี้และมีผลต่อการลงทุน : 1.) รมว.คลังสหรัฐฯ Janet Yellen กล่าวว่าจะให้รัฐบาลพร้อมออกมาตรการเพิ่มเติมเพื่อช่วยเหลือธนาคารขนาดกลางและเล็กในสหรัฐฯ หากจำเป็น โดยจะให้ความช่วยเหลือผู้ฝากเงินในธนาคารอื่นๆเช่นเดียวกับที่ช่วยผู้ฝากเงินของ SVB ซึ่งปัจจุบันทางสถาบันประกันเงินฝากกำลังพิจารณาปรับเพิ่มวงเงินการค้ำประกันจากเดิมที่ US\$250,000 หรืออาจคุ้มครองทั้งจำนวน หนุนหุ้นธนาคารในสหรัฐฯปรับตัวขึ้นแรง 2.) ราคาบ้านมือสองในสหรัฐฯ ปรับตัวลง -0.2% YoY ในเดือน ก.พ. 2023 เป็น US\$363,000 ซึ่งเป็นครั้งแรกในรอบ 11 ปีที่ราคาบ้านหดตัวจากปีก่อนหน้า เนื่องจากอุปสงค์ที่ชะลอตัวจากดอกเบี้ยที่สูงขึ้น และคาดว่าแนวโน้มราคาบ้านจะชะลอตัวต่อหลังเหตุการณ์ Bank run ในสหรัฐฯ ทำให้ธนาคารมีความเข้มงวดในการปล่อยกู้มากขึ้น การที่ราคาบ้านลดลงคาดว่าจะช่วยลดแรงกดดันเงินเฟ้อด้านอุปสงค์ ทำให้มีโอกาสที่เฟดจะชะลอความเข้มงวดของนโยบายการเงินลง 3.) สำนักข่าวหุ้นรายงานว่า บลจ. 3 แห่ง (SCBAM, KTAM, TISCOAM) ได้ออกขาย "ทริกเกอร์ ฟันด์" หุ้นไทย โดยตั้งเป้าหมายผลตอบแทน 5%-6% ในช่วงดัชนีปรับฐาน ซึ่งเป็นการส่งสัญญาณว่ากองทุนไทยมองว่าระดับดัชนีหุ้นไทยในปัจจุบันอยู่ในจุดที่นำลงหุ้น ทั้งนี้นักลงทุนสถาบันมีสถานะซื้อสุทธิหุ้นไทย 1.16 หมื่นลบ.ในเดือน มี.ค. และ 1.1 พันลบ. YTD

Theme การลงทุนสัปดาห์นี้ แนะนำ หุ้น Defensive ที่จะช่วยลดความผันผวน/ความเสี่ยงของพอร์ตการลงทุนรวม หรือหุ้นที่มีปัจจัยบวกเฉพาะตัวหนุนให้สามารถ outperform ตลาดได้ ได้แก่ 1.) กลุ่ม ICT คาดว่าจะเป็นกลุ่มผลักดันการปรับขึ้นของดัชนีในรอบนี้ แนะนำ ADVANC ราคาพื้นฐาน 233.85 บาท และ TRUE ราคาพื้นฐาน 10.32 บาท 2.) กลุ่มโรงไฟฟ้า แนะนำ BGRIM ราคาพื้นฐาน 64.5 บาท และ GULF ราคาพื้นฐาน 54.50 บาท ได้กระแสบวกจาก Bond Yields ปรับลง และเงินบาทแข็งค่า 3.) กลุ่มโรงพยาบาล แนะนำ BCH ราคาพื้นฐาน 23.8 บาท คาดมีปัจจัยบวกหนุนจากในเดือน เม.ย. คาดการปรับอัตราค่าบริการเหมาจ่าย SSO จะถูกปรับขึ้น 8-10% 4.) กลุ่มค้าปลีก แนะนำ CPALL ราคาพื้นฐาน 73.5 บาท ราคาหุ้นอยู่ในโซนล่าง และมีปัจจัยบวกจากกระแสการเลือกตั้งที่จะเกิดขึ้น 5.) กลุ่มเรือเทกอง แนะนำ PSL ราคาพื้นฐาน 18.5 บาท ค่าระวางฟื้นตัวจากการเปิดเศรษฐกิจของจีน และหากสงครามรัสเซีย-ยูเครนจบ ต้องบูรณะยูเครนจะมีความต้องการเรือเทกองมาก

ประเมินตลาดหุ้นไทยวันนี้คาดแกว่งในกรอบ 1570 – 1585 จุด หุ้นแนะนำ HENG

Top pick : HENG (ราคาพื้นฐาน 3.80 บาท) คาดหุ้นกลุ่มการเงินจะฟื้นตัวหลังนักลงทุนคลายวิตกกังวลเรื่องวิกฤตสถาบันการเงินหลังธนาคารทั่วโลกเข้ามาแก้ไขปัญหาอย่างรวดเร็ว นอกจากนี้หากเฟดมีการส่งสัญญาณชะลอการขึ้นดอกเบี้ยจะหนุนให้ Bond yield ลดลงหนุน sentiment บวกต่อ sector ด้วย ในแง่ bottom up เรามองว่า HENG น่าสนใจในมุมเป้าการเติบโตของสินเชื่อ 30% และคาดจะคุม NPL ไม่เกิน 3% ทรงตัว YoY คาดกำไรปี 2566 โต 30.5% เทียบ P/E ที่ 14x

รายงานตัวเลขเศรษฐกิจ : วันพุธ ติดตามตัวเลขเงินเฟ้อของอังกฤษ เดือน ก.พ. คาด +9.6% YoY (ลดลงจากเดือนก่อนหน้าที่ +10.1% YoY) ปริมาณเสตอคน้ำมันดิบรายสัปดาห์ของสหรัฐฯ และการประชุมธนาคารกลางสหรัฐฯ คาดปรับขึ้นอัตราดอกเบี้ย 25bps. เป็น 4.75-5.00% และ Terminal rate คาดอยู่ที่ 5.00-5.25% ใน 2Q23 โดยต้องจับตาว่าเฟดจะส่งสัญญาณลดดอกเบี้ยหรือไม่ ซึ่งเรามองว่ามีโอกาสน้อยเพราะเงินเฟ้อยังยืนสูง แม้เกิดความเสี่ยงในระบบสถาบันการเงินสหรัฐฯ จากปัญหา SVB แต่เบื้องต้นปัญหาได้คลี่คลายไปแล้วหลังเฟดตั้งกองทุนเป็น backstop ทั้งนี้ตลาด Fed funds futures ได้คาดการณ์ไปแล้วว่าเฟดจะลดดอกเบี้ย 1% +/- ในช่วง 2H23 วันพฤหัสบดี ติดตามตัวเลขส่งออก และนำเข้าของไทยเดือน ก.พ. คาด -5.1% YoY และ +2.0% YoY ดอลลาร์ค่าของของไทยเดือน ก.พ. คาด -US\$1,150mn (ลดลงจากเดือนก่อนหน้าที่ -US\$4,650mn) การประชุมธนาคารกลางอังกฤษคาดขึ้นดอกเบี้ย 25bps. เป็น 4.25% ตัวเลข Eurozone consumer confidence flash เดือน มี.ค. คาด -18.3 จุด (ดีขึ้นจากเดือนก่อนหน้าที่ -19

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## Strategist

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## Daily Research

จุด) ตัวเลข Initial Jobless Claim รายสัปดาห์ของสหรัฐฯ ตัวเลข New home sales ของสหรัฐฯ เดือน ก.พ. คาด 0.64mn (-4.5% MoM) **วันศุกร์** ติดตามตัวเลขเงินเฟ้อของญี่ปุ่นเดือน ก.พ. คาด 3.3% YoY (ลดลงจากเดือนก่อนหน้าที่ 4.3% YoY) ตัวเลขเงินเฟ้อพื้นฐานของญี่ปุ่นเดือน ก.พ. คาด 3.1% YoY (ลดลงจากเดือนก่อนหน้าที่ 4.2% YoY) ตัวเลข Gfk Consumer Confidence ของอังกฤษ เดือน มี.ค. คาด -36 จุด (ดีขึ้นจาก -38 จุด เดือนก่อนหน้า) ตัวเลข Jibun Manufacturing PMI ของญี่ปุ่น เดือน มี.ค. คาด 48.8 จุด (+2.3% MoM) ตัวเลข Jibun Service PMI ของญี่ปุ่น เดือน มี.ค. คาด 52 จุด (-3.7% MoM) ตัวเลข Retail sales ของอังกฤษ เดือน ก.พ. คาด +1.2% MoM ตัวเลข S&P Global Manufacturing PMI ของเยอรมัน เดือน มี.ค. คาด 47 จุด (+1.5% MoM) ตัวเลข S&P Global Service PMI ของเยอรมัน เดือน มี.ค. คาด 51.2 จุด (+0.6% MoM) ตัวเลข S&P Global Manufacturing PMI ของยุโรป เดือน มี.ค. คาด 49 จุด (+1.0% MoM) ตัวเลข S&P Global Service PMI ของยุโรป เดือน มี.ค. คาด 52.5 จุด (flat MoM) ตัวเลข S&P Global Service PMI ของสหรัฐฯ เดือน มี.ค. คาด 47.3 จุด (flat MoM) ตัวเลข S&P Global Manufacturing PMI ของยุโรป เดือน มี.ค. คาด 50.3 จุด (flat MoM) และ ตัวเลข Durable Goods orders ของสหรัฐฯ เดือน ก.พ. คาด +1.7% MoM





## Daily Research

### SIRI Outperform

แม้เราคงคำแนะนำ “ซื้อ” และราคาเป้าหมายที่ 2.1 บาท สำหรับ SIRI แต่แรงขายทำกำไรจากการขาดปัจจัยกระตุ้นระยะสั้นเกิดขึ้นตามคาด

จากโครงการใหม่ที่ไม่มาก ยอดขายไตรมาส 1/2566 จะยังคงต่ำกว่า เป้ายอดขายปี 2566 ที่ 4.7 หมื่นลบ. อย่างมีนัย ก้าวไตรมาส 1/2566 จะไม่นำดินแดนเช่นกัน

อย่างไรก็ตาม โมเมนตัมที่ดีจะกลับมาตั้งแต่ไตรมาส 2/2565 ตามโครงการใหม่ที่มีมากขึ้น รวมถึงภาพรวมเศรษฐกิจมหภาคที่ดีขึ้นทั้งในประเทศและทั่วโลก

### AEONTS Outperform

เราคาดว่า AEONTS จะรายงานกำไรไตรมาส 4QFY66 ที่ 742 ลบ. ลดลง 33% QoQ และ 19% YoY จากต้นทุนสินเชื่อที่คาดว่าจะสูงขึ้นเป็นหลัก

การใช้จ่ายผ่านบัตรที่ดีขึ้นและหนี้สูญได้รับคืนที่สูงขึ้นหนุน PPOP เด็บโต QoQ และ YoY ต้นทุน/รายได้คาดว่าจะเพิ่มขึ้นในไตรมาส 4QFY66 จากค่าใช้จ่ายทางการตลาด

เราคาดว่าคุณภาพสินทรัพย์จะยังคงแยกลงในไตรมาส 4QFY66 จากความสามารถในการชำระหนี้ที่ลดลงจากภาวะเงินเฟ้อ คงคำแนะนำ “ซื้อ” ราคาเป้าหมาย 214 บาท



## Fund Flows

| Foreign net Buy/Sell in regional markets (USDmn) |               |                |                |                  |                  |                  |                   |
|--|---------------|----------------|----------------|------------------|------------------|------------------|-------------------|
|  | 17-Mar-23     | 20-Mar-23      | 21-Mar-23      | 5 Days           | 30 Days          | YTD              | 2022              |
| <b>Thailand</b>                                  | <b>-57.73</b> | <b>-101.98</b> | <b>-34.43</b>  | <b>-218.89</b>   | <b>-1,570.04</b> | <b>-1,570.87</b> | <b>5,960.28</b>   |
| Indonesia  | 65.61         | -37.98         | 32.33          | 96.79            | 234.79           | 234.41           | 4,267.23          |
| Philippine                                       | 0.27          | 1.65           | -0.62          | -92.13           | -660.45          | -571.47          | -1,245.31         |
| India  | -205.98       | -230.98        | 0.00           | -567.92          | 653.48           | -2,776.53        | -17,016.23        |
| Taiwan   | 414.23        | -173.53        | -129.78        | -433.17          | -3,649.17        | 5,117.04         | -44,007.07        |
| S. Korea   | 179.21        | -184.03        | -169.06        | -276.49          | -2,370.52        | 4,940.49         | -9,665.01         |
| Vietnam  | 26.48         | -14.68         | 5.09           | 30.01            | 9.59             | 232.83           | 1,094.12          |
| <b>Total</b>                                     | <b>422.09</b> | <b>-741.53</b> | <b>-296.47</b> | <b>-1,461.80</b> | <b>-7,352.32</b> | <b>5,605.90</b>  | <b>-60,611.99</b> |

Source : Bloomberg

| Trading Activities                   |         |         |        |         |          |          |          |
|--------------------------------------|---------|---------|--------|---------|----------|----------|----------|
| SET (Btmn)                           | Buy     | Sell    | Net    | 5 Days  | 30 Days  | YTD      | 2022     |
| Institutions                         | 4,342   | 2,179   | 2,163  | 4,861   | 20,101   | 1,101    | -153,882 |
| Foreign Investors                    | 29,410  | 30,597  | -1,187 | -7,482  | -54,457  | -54,316  | 202,694  |
| Local Investors                      | 15,339  | 16,288  | -949   | 3,621   | 42,384   | 54,989   | -45,392  |
| Proprietary Trading                  | 4,265   | 4,292   | -27    | -1,001  | -8,028   | -1,773   | -3,420   |
| SET50 Index Futures (# contracts)    | Long    | Short   | Net    | 5 Days  | 30 Days  | YTD      | 2022     |
| Institutions                         | 46,508  | 52,778  | -6,270 | 4,694   | 48,247   | 51,165   | -22,778  |
| Foreign Investors                    | 114,256 | 101,283 | 12,973 | 34,526  | -75,397  | -204,856 | 80,374   |
| Local Investors                      | 119,727 | 126,430 | -6,703 | -39,220 | 27,150   | 153,691  | -57,596  |
| Precious Metal Futures (# contracts) | Long    | Short   | Net    | 5 Days  | 30 Days  | YTD      | 2022     |
| Institutions                         | 2,671   | 3,920   | -1,249 | 1,005   | 3,659    | -1,480   | 4,415    |
| Foreign Investors                    | 27,268  | 29,438  | -2,170 | 2,571   | 28,448   | 13,856   | -8,531   |
| Local Investors                      | 26,286  | 22,867  | 3,419  | -3,576  | -32,107  | -12,376  | 4,116    |
| Single Stock Futures (# contracts)   | Long    | Short   | Net    | 5 Days  | 30 Days  | YTD      | 2022     |
| Institutions                         | 172,081 | 160,931 | 11,150 | 104,628 | 509,737  | 342,611  | -31,369  |
| Foreign Investors                    | 29,439  | 32,084  | -2,645 | -20,650 | 137,538  | 208,028  | -22,306  |
| Local Investors                      | 166,944 | 175,449 | -8,505 | -83,978 | -647,275 | -550,639 | 53,675   |

## Bond Trading

| Bond Trading : Dealer-Client (Btmn) |           |           |           |         |           |           |            |
|-------------------------------------|-----------|-----------|-----------|---------|-----------|-----------|------------|
|                                     | 17-Mar-23 | 20-Mar-23 | 21-Mar-23 | 5 Days  | 30 Days   | YTD       | 2022       |
| Net Foreign *                       | 2,154     | -6,193    | 1,831     | -1,158  | 16,897    | 10,534    | 212,496    |
| Short term                          | 4,158     | -4,990    | 474       | -3,842  | 3,600     | -8,030    | 145,364    |
| Long term (TTM > 1Y)                | -2,004    | -1,203    | 1,356     | 2,684   | 13,297    | 18,563    | 67,131     |
| Net Asset Management **             | 17,174    | 12,995    | 50,547    | 128,922 | 464,509   | 1,055,765 | 3,565,556  |
| Short term                          | 17,356    | 13,301    | 50,905    | 125,274 | 457,377   | 989,883   | 3,529,057  |
| Long term (TTM > 1Y)                | -182      | -305      | -357      | 3,648   | 7,132     | 65,883    | 36,500     |
| Total Outright Trading              | 55,218    | 53,988    | 92,909    | 380,706 | 1,476,412 | 3,838,188 | 14,078,137 |
| Short term                          | 39,789    | 37,824    | 77,949    | 264,907 | 1,070,330 | 2,827,622 | 10,048,624 |
| Long term (TTM > 1Y)                | 15,429    | 16,163    | 14,959    | 115,799 | 406,082   | 1,010,566 | 4,029,512  |

Source : Thai BMA

\* Top 2 most active investors



# Daily Stats

## Top Ten Short Sale

| Acc % Short Sale Volume Comparing with Main Board | -1 Day | -1 Week | -1 Month | -3 Month |
|---|--------|---------|----------|----------|
| VIBHA   | 33.40  | 33.86   | 17.08    | 15.07    |
| ASP   | 29.05  | 18.66   | 9.93     | 8.69     |
| XO  | 23.38  | 10.53   | 8.60     | 6.01     |
| PTT   | 21.59  | 17.05   | 16.51    | 15.69    |
| QH  | 21.66  | 13.60   | 11.02    | 9.70     |
| CKP   | 20.50  | 7.20    | 7.19     | 8.89     |
| CPF   | 19.18  | 11.35   | 11.15    | 10.89    |
| TPIPP   | 19.00  | 21.37   | 13.74    | 7.48     |
| EP  | 18.55  | 4.88    | 1.97     | 1.98     |
| SCCC-R  | 18.28  | 14.44   | 7.09     | 5.44     |

Source : SET Smart

## Thai NVDR Trading Data by Stock

| Top Net Buy (Btmn) |           |           |           |           |           | Top Net Sell (Btmn) |           |           |           |           |           |
|--------------------|-----------|-----------|-----------|-----------|-----------|---------------------|-----------|-----------|-----------|-----------|-----------|
| Stock              | 15-Mar-23 | 16-Mar-23 | 17-Mar-23 | 20-Mar-23 | 21-Mar-23 | Stock               | 15-Mar-23 | 16-Mar-23 | 17-Mar-23 | 20-Mar-23 | 21-Mar-23 |
| INTUCH             | -4.57     | -44.81    | 1,159.26  | 91.58     | 195.07    | ADVANC              | 110.66    | -157.22   | 69.09     | -47.08    | -371.98   |
| TRUE               | 46.53     | -9.18     | 198.03    | 16.23     | 190.67    | AOT                 | 225.16    | 315.95    | 25.30     | -166.01   | -206.31   |
| GULF               | -9.67     | 57.38     | 213.32    | 74.99     | 172.27    | JMART               | 120.42    | 54.12     | -21.01    | -89.09    | -135.44   |
| BH                 | 133.89    | -85.45    | -10.43    | -6.59     | 127.42    | OR                  | 54.73     | 38.79     | -52.35    | -70.76    | -122.93   |
| BBL                | 4.52      | 56.06     | -265.52   | -86.36    | 94.18     | JMT                 | 11.86     | -2.49     | -129.21   | -109.67   | -102.69   |
| KKP                | 71.37     | 7.37      | 101.28    | -18.18    | 93.44     | DELTA               | 2.56      | -128.53   | 608.23    | -662.44   | -91.55    |
| BANPU              | 15.51     | -226.87   | 60.95     | -52.74    | 88.56     | PTTGC               | -12.72    | -124.88   | -41.97    | -41.15    | -77.69    |
| SCB                | 122.72    | -591.16   | 283.24    | -266.76   | 86.86     | CPALL               | 270.90    | 219.14    | 125.70    | -252.58   | -69.57    |
| SINGER             | -29.73    | -0.76     | 8.46      | 14.57     | 59.21     | BEM                 | 256.60    | 57.46     | 99.53     | 40.83     | -50.62    |
| OSP                | 57.79     | 65.33     | 10.30     | -9.80     | 47.81     | BCP                 | -41.15    | -57.15    | -3.20     | -39.86    | -49.82    |
| BTS                | 113.47    | -11.07    | -9.21     | 53.01     | 47.11     | SC                  | 5.14      | -4.20     | -7.79     | -9.83     | -48.46    |
| BDMS               | 33.87     | 63.79     | 151.54    | -4.76     | 42.88     | TU                  | -52.63    | -8.39     | 73.54     | -60.97    | -47.40    |
| HANA               | -15.40    | 28.80     | 136.62    | 110.11    | 41.94     | TOP                 | 34.51     | -39.08    | 97.05     | 14.07     | -44.74    |
| PLANB              | -10.22    | 2.84      | -19.37    | -18.50    | 38.75     | KBANK               | 117.46    | -156.35   | -93.31    | -97.58    | -41.05    |
| TIDLOR             | 2.31      | 31.74     | 14.10     | -11.16    | 38.75     | SIRI                | 11.81     | -70.67    | 1.49      | 24.56     | -38.42    |
| PTG                | -15.54    | 10.76     | -22.17    | -24.39    | 38.23     | CPN                 | 29.40     | -42.18    | -167.44   | -63.76    | -37.97    |
| GPSC               | 34.18     | -37.52    | -24.30    | -39.55    | 37.13     | SPALI               | 3.32      | -30.41    | -37.87    | 1.49      | -37.78    |
| DITTO              | -6.85     | -11.07    | -2.80     | 21.95     | 35.14     | TISCO               | 20.19     | 32.11     | -15.70    | -112.81   | -36.68    |
| AAV                | 13.07     | -4.24     | -4.67     | 19.67     | 29.87     | COM7                | -10.03    | -31.21    | -16.30    | -71.04    | -35.73    |
| SNNP               | 3.23      | -1.60     | -9.39     | 5.13      | 29.17     | KTC                 | -22.06    | 79.51     | 16.32     | -88.60    | -31.30    |

Source: SET

Source: SET

### Net Buy/Sell 5 Days

| Top Buy | Value (% of Mkt Cap.) | Top Sell | Value (% of Mkt Cap.) |
|---------|-----------------------|----------|-----------------------|
| TSR     | 0.91%                 | KJL      | -2.53%                |
| HANA    | 0.79%                 | KAMART   | -0.77%                |
| TMI     | 0.72%                 | TEGH     | -0.76%                |
| IRCP    | 0.64%                 | MENA     | -0.72%                |
| INTUCH  | 0.58%                 | RCL      | -0.62%                |
| UNIQ    | 0.58%                 | AH       | -0.60%                |
| GUNKUL  | 0.53%                 | KLINIQ   | -0.58%                |
| KKP     | 0.48%                 | JMT      | -0.48%                |
| GLORY   | 0.45%                 | BCP      | -0.46%                |
| ICHI    | 0.41%                 | SKY      | -0.38%                |
| AUCT    | 0.38%                 | SC       | -0.37%                |
| OISHI   | 0.37%                 | OTO      | -0.35%                |
| TKN     | 0.36%                 | TMC      | -0.34%                |
| COMAN   | 0.35%                 | YONG     | -0.32%                |
| SICT    | 0.33%                 | ARIP     | -0.31%                |
| SINGER  | 0.33%                 | BCH      | -0.31%                |
| RABBIT  | 0.33%                 | SIRI     | -0.29%                |
| ONEE    | 0.31%                 | STEC     | -0.28%                |
| BEM     | 0.31%                 | ZIGA     | -0.27%                |
| KJN     | 0.30%                 | LANNA    | -0.27%                |

Source: SET

### NVDR Trading by Sector

|                                | Value (Btmn) |          |          | 21-Mar-23 (%) | 5 Days (%) |
|--------------------------------|--------------|----------|----------|---------------|------------|
|                                | Buy          | Sell     | Total    |               |            |
| Energy & Utilities             | 2,498.13     | 2,316.92 | 4,815.05 | 55.61%        | 57.39%     |
| Information & Communication Te | 1,568.52     | 1,646.50 | 3,215.01 | 52.26%        | 56.98%     |
| Commerce                       | 1,294.19     | 1,332.11 | 2,626.30 | 47.02%        | 50.75%     |
| Banking                        | 1,280.75     | 1,105.04 | 2,385.79 | 47.99%        | 48.38%     |
| Property Development           | 801.90       | 973.29   | 1,775.20 | 45.99%        | 48.48%     |
| Electronic Components          | 799.16       | 825.86   | 1,625.02 | 61.65%        | 60.19%     |
| Transportation & Logistics     | 658.88       | 869.40   | 1,528.28 | 53.27%        | 53.39%     |
| Food & Beverage                | 667.42       | 680.65   | 1,348.07 | 54.20%        | 56.29%     |
| Health Care Services           | 743.30       | 583.93   | 1,327.23 | 74.44%        | 65.98%     |
| Finance & Securities           | 611.58       | 685.15   | 1,296.73 | 42.06%        | 46.23%     |
| Petrochemicals & Chemicals     | 273.63       | 336.04   | 609.67   | 56.49%        | 62.15%     |
| Construction Materials         | 207.30       | 196.18   | 403.48   | 57.39%        | 58.61%     |
| Packaging                      | 150.29       | 145.91   | 296.20   | 57.71%        | 54.76%     |
| Media & Publishing             | 141.22       | 93.81    | 235.03   | 28.85%        | 29.17%     |
| Tourism & Leisure              | 31.99        | 54.28    | 86.27    | 54.47%        | 57.40%     |
| Insurance                      | 46.36        | 37.93    | 84.28    | 38.96%        | 40.33%     |
| Construction Services          | 31.62        | 35.94    | 67.56    | 24.82%        | 33.02%     |
| Agribusiness                   | 30.04        | 37.06    | 67.10    | 43.67%        | 88.79%     |
| Professional Services          | 31.49        | 22.80    | 54.28    | 18.66%        | 21.46%     |
| Home & Office Products         | 27.79        | 3.23     | 31.03    | 38.04%        | 27.05%     |

\*% of Trading Volume in Underlying Securities traded in each sector

Source: SET, KS Research





## Daily Driver Stats (Market Summary)

|                                 | Current Index | %Change |        |         |         |         | 52 week   |           |
|---------------------------------|---------------|---------|--------|---------|---------|---------|-----------|-----------|
|                                 |               | 1D      | 1W     | 1M      | 1Y      | YTD     | High      | Low       |
| <b>World Stock Index</b>        |               |         |        |         |         |         |           |           |
| Dow Jones                       | 32,560.60     | 0.98%   | 1.26%  | -3.74%  | -6.60%  | -1.77%  | 35,294.19 | 28,725.51 |
| S&P 500                         | 4,002.87      | 1.30%   | 2.13%  | -1.87%  | -11.89% | 4.25%   | 4,631.60  | 3,577.03  |
| Nasdaq                          | 11,860.11     | 1.58%   | 3.78%  | 0.62%   | -16.30% | 13.32%  | 14,619.64 | 10,213.29 |
| FTSE 100                        | 7,536.22      | 1.79%   | -1.32% | -5.85%  | 0.71%   | 1.13%   | 8,014.31  | 6,826.15  |
| DAX                             | 15,195.34     | 1.75%   | -0.25% | -1.85%  | 6.22%   | 9.13%   | 15,653.58 | 11,975.55 |
| CAC                             | 7,112.91      | 1.42%   | -0.40% | -3.20%  | 8.53%   | 9.87%   | 7,373.21  | 5,676.87  |
| NIKKEI                          | 26,945.67     | 0.00%   | -1.02% | -2.06%  | -4.28%  | 3.26%   | 29,222.77 | 25,716.86 |
| Hang Seng                       | 19,258.76     | 1.36%   | 0.06%  | -7.05%  | -10.03% | -2.64%  | 22,688.90 | 14,687.02 |
| MSCI Ex. JP                     | 619.33        | 1.01%   | 1.04%  | -4.34%  | -13.25% | 0.02%   | 737.14    | 521.77    |
| S&P Volatility (VIX Index)      | 21.38         | -11.47% | -9.90% | 6.79%   | 2.74%   | -1.34%  | 34.75     | 17.87     |
| Dow Jones Real Estate           | 319.62        | -0.47%  | -1.88% | -9.31%  | -22.66% | -2.48%  | 436.96    | 299.51    |
| Dow Jones Financial Sector      | 694.96        | 2.06%   | -0.23% | -10.20% | -17.45% | -3.91%  | 854.18    | 646.64    |
| Dow Jones Construction Material | 1,131.23      | 1.48%   | -0.82% | -5.17%  | -5.16%  | 2.91%   | 1,228.30  | 951.66    |
| Dow Jones Energy                | 669.40        | 3.39%   | -0.69% | -4.02%  | 1.83%   | -8.05%  | 784.57    | 561.89    |
| Dow Jones Technology            | 4,831.71      | 1.33%   | 5.14%  | 5.61%   | -12.55% | 20.36%  | 5,698.28  | 3,819.09  |
| Dow Jones Health Care           | 1,363.49      | 0.63%   | 1.31%  | -3.13%  | -6.75%  | -5.49%  | 1,529.32  | 1,271.73  |
| Dow Jones Consumer Services     | 1,213.78      | 1.52%   | 2.83%  | -4.13%  | -18.50% | 7.04%   | 1,534.35  | 1,097.79  |
| <b>SET Indices</b>              |               |         |        |         |         |         |           |           |
| SET Index                       | 1,577.18      | 1.40%   | 3.50%  | -4.51%  | -5.94%  | -5.48%  | 1,702.93  | 1,523.89  |
| SET 100 Index                   | 2,125.55      | 1.58%   | 3.90%  | -4.43%  | -7.13%  | -5.86%  | 2,321.94  | 2,045.80  |
| SET 50 Index                    | 949.49        | 1.66%   | 4.26%  | -4.13%  | -5.88%  | -5.55%  | 1,023.66  | 910.71    |
| MAI Index                       | 532.97        | 1.21%   | -0.05% | -6.41%  | -15.26% | -8.76%  | 689.50    | 526.61    |
| Energy                          | 22,211.95     | 2.34%   | 3.64%  | -7.57%  | -11.80% | -11.55% | 25,830.76 | 21,431.66 |
| Bank                            | 368.65        | 0.96%   | 2.99%  | -2.18%  | -12.08% | -5.06%  | 430.23    | 343.28    |
| Property                        | 255.07        | 0.32%   | 3.03%  | -4.94%  | 5.38%   | -6.32%  | 275.37    | 227.52    |
| Transportation                  | 347.25        | 0.50%   | 4.48%  | -4.13%  | 1.30%   | -7.46%  | 381.89    | 332.37    |
| Construction Materials          | 8,713.82      | 1.06%   | 1.88%  | -4.62%  | -10.92% | -5.83%  | 9,851.96  | 8,505.15  |
| ICT                             | 168.87        | 2.61%   | 6.61%  | -1.52%  | -20.24% | 1.98%   | 223.70    | 158.40    |
| Electronic                      | 11,919.25     | 0.95%   | 4.86%  | 1.93%   | 104.92% | 14.87%  | 12,151.64 | 4,619.93  |
| Commerce                        | 36,999.95     | 1.55%   | 3.80%  | -2.26%  | -5.21%  | -5.46%  | 40,862.27 | 32,842.49 |
| Hospitality & Leisure           | 680.94        | 1.00%   | 2.09%  | -2.11%  | 31.12%  | 5.62%   | 713.33    | 508.56    |
| <b>Fixed Income and FX</b>      |               |         |        |         |         |         |           |           |
| US 2-Y yield                    | 4.17          | 4.78%   | -1.98% | -9.76%  | 83.57%  | -5.86%  | 5.07      | 1.94      |
| US 5-Y yield                    | 3.75          | 4.42%   | -2.73% | -6.98%  | 47.23%  | -6.39%  | 4.44      | 2.14      |
| US 10-Y yield                   | 3.61          | 3.58%   | -2.16% | -5.38%  | 45.95%  | -6.85%  | 4.24      | 2.15      |
| US Ted Spread                   | 0.33          | -20.67% | 78.92% | 155.84% | -28.32% | -21.88% | 0.68      | 0.10      |
| Thai 2-Y yield                  | 1.76          | -0.74%  | -3.65% | -6.66%  | 101.13% | 8.01%   | 1.95      | 0.68      |
| Thai 5-Y yield                  | 1.97          | -0.50%  | -2.88% | -9.35%  | 22.34%  | 0.35%   | 2.80      | 1.41      |
| Thai 10-Y yield                 | 2.40          | 0.53%   | -1.34% | -7.85%  | -3.83%  | -9.39%  | 3.42      | 2.31      |
| Thai TED Spread                 | 0.30          | 1.59%   | 6.72%  | 26.15%  | 127.45% | -36.92% | 0.69      | 0.05      |
| Dollar Index                    | 103.26        | -0.02%  | -0.33% | -0.58%  | 4.52%   | -0.26%  | 114.11    | 97.79     |
| French CDS USD SR 5Y            | 25.65         | -11.90% | 9.50%  | 16.01%  | -4.91%  | -5.59%  | 35.17     | 20.54     |
| Portugal 5Yr USD CDS            | 13.74         | 0.00%   | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 13.74     | 13.74     |
| Ireland 5Yr USD CDS             | 26.86         | 0.17%   | 14.40% | 4.44%   | 36.12%  | -1.33%  | 29.61     | 15.45     |
| Spain 5Yr USD CDS               | 29.78         | 0.00%   | 0.00%  | 0.00%   | 0.00%   | 0.00%   | 29.78     | 29.78     |
| Italy 5Yr USD CDS               | 131.85        | 0.00%   | 0.00%  | 0.00%   | 42.49%  | 0.00%   | 179.25    | 88.89     |
| German 5Yr USD CDS              | 14.95         | -7.36%  | 2.17%  | 4.12%   | -0.34%  | -20.90% | 29.20     | 11.51     |
| Thailand 5Yr CDS                | 51.15         | -1.88%  | 3.20%  | 6.53%   | 21.77%  | -16.67% | 94.13     | 39.19     |
| Indonesia 5Yr CDS               | 111.30        | -7.40%  | 2.35%  | 20.38%  | 15.99%  | 11.77%  | 164.43    | 76.63     |
| Philippines 5Yr CDS             | 107.57        | -7.86%  | 2.92%  | 16.07%  | 18.75%  | 10.76%  | 153.34    | 68.70     |
| USD : EURO                      | 1.08          | 0.63%   | 0.40%  | 1.14%   | -2.28%  | 0.87%   | 1.11      | 0.96      |
| USD : POUND                     | 0.82          | -0.27%  | -0.83% | -2.58%  | 7.61%   | -1.70%  | 0.94      | 0.76      |
| USD : Yen                       | 132.21        | 0.70%   | -1.31% | -2.02%  | 8.61%   | 0.25%   | 151.34    | 119.08    |
| USD : Yuan                      | 6.87          | -0.07%  | -0.04% | -0.10%  | 8.02%   | -0.47%  | 7.32      | 6.34      |

Source: Bloomberg



## Daily Driver Stats (Commodity)

| Current Price                          | Current Index | %Change |         |         |         |         | 52 week   |           | Related Stocks               |
|--|---------------|---------|---------|---------|---------|---------|-----------|-----------|------------------------------|
|  |               | 1D      | 1W      | 1M      | 1Y      | YTD     | High      | Low       |                              |
| Nymex Futures 1 M (USD/bbl)            | 69.33         | 2.50%   | -2.80%  | -9.18%  | -39.13% | -13.62% | 122.11    | 66.74     | PTT, PTTEP                   |
| GRM (USD/bbl)                          | 7.48          | -12.31% | 648.00% | 40.07%  | -51.80% | -33.51% | 30.49     | -2.95     | PTTGC, TOP, IRPC, ESSO, SPRC |
| Newcastle Coal Price (USD/tonne)*      | 179.87        | 0.00%   | -2.47%  | -11.17% | -32.24% | -55.49% | 457.12    | 170.10    | BANPU, LANNA, UMS            |
| Baltic Dry Index (BDI)                 | 1,542.00      | 0.00%   | -2.84%  | 186.62% | -39.39% | 1.78%   | 3,369.00  | 530.00    | TTA, PSL, RCL, ASIMAR        |
| Gold (USD/ounce)                       | 1,968.79      | -0.61%  | 3.41%   | 6.86%   | 0.54%   | 7.94%   | 1,989.25  | 1,621.56  |                              |
| Thai Gold Bar (Bath/15.244 g)          | 32,250.00     | -0.25%  | 3.07%   | 7.68%   | 3.23%   | 8.29%   | 32,330.00 | 29,210.00 |                              |
| Near Month Gold Future (Baht)          | 31,850.00     | -0.16%  | 3.07%   | 6.70%   | 2.91%   | 7.06%   | 31,900.00 | 29,100.00 |                              |
| Silver (USD/ounce)                     | 2,246.50      | -0.13%  | 3.81%   | 5.89%   | -12.31% | -6.18%  | 2,591.50  | 1,777.00  |                              |
| Copper Spot (USD/MT)                   | 8,761.00      | 0.69%   | -0.54%  | -2.11%  | -14.52% | 4.74%   | 10,451.75 | 7,160.00  |                              |
| CRB Index                              | 257.68        | 0.98%   | -1.30%  | -3.70%  | -16.16% | -7.23%  | 329.59    | 254.03    |                              |
| Zinc (USD/tonne)                       | 2,864.50      | -0.73%  | -1.55%  | -6.33%  | -29.56% | -3.63%  | 4,498.50  | 2,697.00  | PDI                          |
| Malaysian Palm Oil (MYR/tonne)         | 4,076.50      | -0.49%  | -2.03%  | -0.28%  | -38.83% | 0.70%   | 7,516.00  | 3,275.00  | TVO, UVAN, UPOIC             |
| Sugar Price (US cent/lb)               | 20.80         | 1.56%   | 0.58%   | 5.05%   | 10.99%  | 11.11%  | 21.16     | 16.65     | KBS, KSL, KTIS, BRR          |
| Soybeans (USD/lb)                      | 14.80         | -1.27%  | -1.78%  | -3.28%  | -13.37% | -1.15%  | 18.07     | 13.53     |                              |
| Soybean Oil (USD/pound)                | 59.71         | 0.00%   | 1.44%   | -6.72%  | -22.59% | -14.92% | 94.42     | 58.86     | TVO, UVAN, UPOIC             |
| Soybean Meal (USD/short ton)*          | 481.60        | 0.00%   | -5.43%  | -4.22%  | -5.64%  | -5.95%  | 512.05    | 426.90    |                              |
| Wheat (USD/bu.)                        | 683.25        | -2.50%  | -0.47%  | -10.74% | -38.01% | -13.73% | 1,277.50  | 653.50    |                              |
| Rubber (JPY/kg)                        | 205.00        | 0.00%   | -4.65%  | -7.78%  | -20.02% | -5.96%  | 270.40    | 205.00    | STA, TRUBB                   |
| Broiler - farm gate price (Bt/kg)      | 44.00         | 0.00%   | 1.15%   | -1.12%  | 44.26%  | 7.32%   | 52.00     | 29.50     | CPF, GFPT                    |
| Swine - farm gate price (Bt/kg)        | 82.00         | 0.00%   | 0.00%   | 0.00%   | 38.98%  | 42.86%  | 114.50    | 59.00     | CPF                          |
| Ethylene -S.Korea, FOB (USD/tonne)*    | 925.00        | 0.00%   | -1.07%  | 2.21%   | -30.71% | 9.47%   | 1,365.00  | 740.00    |                              |
| Propylene -S.Korea, FOB (USD/tonne)*   | 885.00        | 0.00%   | -4.32%  | -8.29%  | -30.04% | 1.72%   | 1,265.00  | 815.00    |                              |
| HDPE -SE Asia, CFR (USD/tonne)*        | 1,100.00      | 0.00%   | -0.90%  | 0.00%   | -23.61% | 7.84%   | 1,440.00  | 980.00    |                              |
| PVC -SE Asia, CFR (USD/tonne)*         | 900.00        | 0.00%   | -2.17%  | -2.17%  | -38.36% | 4.65%   | 1,460.00  | 780.00    |                              |
| Naptha C&F Japan (USD/tonne)           | 632.25        | 0.00%   | -6.33%  | -14.36% | -36.39% | -2.53%  | 1,012.25  | 619.50    |                              |
| Ethylene Spread (Olefin)*              | 292.75        | 0.00%   | 12.60%  | 75.56%  | -14.15% | 49.08%  | 467.75    | 12.00     | PTTGC                        |
| Propylene Spread (Olefin)*             | 252.75        | 0.00%   | 1.10%   | 11.47%  | -6.73%  | 14.18%  | 357.75    | 112.25    | PTTGC                        |
| HDPE Spread (Olefin)*                  | 467.75        | 0.00%   | 7.53%   | 29.30%  | 4.88%   | 25.95%  | 542.75    | 268.00    | PTTGC, SCC                   |
| Hot Rolled Coil C&F Turkey (USD/tonne) | 750.00        | 0.00%   | 0.00%   | 2.74%   | -29.91% | 20.97%  | 1,070.00  | 560.00    | SSI, GJS                     |
| Rebar (USD/tonne)                      | 606.37        | -1.33%  | -7.19%  | -0.24%  | -22.08% | 2.15%   | 806.78    | 474.20    | TSTH, BSBM                   |
| Slab East C&F Asia (USD/tonne)         | 650.00        | 0.00%   | 0.78%   | 3.17%   | -27.78% | 18.18%  | 920.00    | 520.00    | SSI                          |

Note: \*Weekly data

Source : Bloomberg, Refinitiv, SET Smart



## Director Trade

| Director Trade   |        |                     |                                |             |                |                 |             |  |
|------------------|--------|---------------------|--------------------------------|-------------|----------------|-----------------|-------------|--|
| Transaction Date | Stock  | Types of Securities | Name of Management             | Transaction | Avg Price (Bt) | Amount (shares) | Total (Bt)  | Remark                                 |
| 17-Mar-23        | BGT    | Common Share        | Mr. NOPDOL TUMWATTANA          | Buy         | 1.02           | 65,800          | 67,116      |  |
| 17-Mar-23        | BGT    | Common Share        | Mrs. NANTARIKA CHANSUE         | Buy         | 1.00           | 41,400          | 41,400      |  |
| 16-Mar-23        | CIG    | Common Share        | Mr. THEERA POOMSANOH           | Sell        | 0.50           | 400,000,000     | 200,000,000 |  |
| 20-Mar-23        | EKH    | Common Share        | Mr. SUTHIPONG TANGSAJJAPOJ     | Buy         | 7.85           | 25,000          | 196,250     |  |
| 20-Mar-23        | HTC    | Common Share        | Colonel PATCHARA RATTAKUL      | Sell        | 30.97          | 256,000         | 7,928,320   |  |
| 20-Mar-23        | JMT    | Common Share        | Mr. SOMSAK ATHISAITRAKUL       | Buy         | 46.46          | 1,300,000       | 60,398,000  |  |
| 16-Mar-23        | MICRO  | Common Share        | Mrs. ROTSANAN YINGTHAWEEESAK   | Buy         | 3.33           | 46,600          | 155,178     |  |
| 17-Mar-23        | MICRO  | Common Share        | Mrs. ROTSANAN YINGTHAWEEESAK   | Buy         | 3.36           | 5,000           | 16,800      |  |
| 21-Mar-23        | NOVA   | Common Share        | Miss PORNPASSORN CHAIPINYO     | Buy         | 11.30          | 100             | 1,130       |  |
| 16-Mar-23        | OSP    | Common Share        | Mr. PRATHARN CHAIPRASIT        | Sell        | 31.41          | 14,600          | 458,586     | Transacted by spouse/cohabiting couple |
| 16-Mar-23        | OSP    | Common Share        | Mr. PRATHARN CHAIPRASIT        | Sell        | 31.41          | 45,600          | 1,432,296   |  |
| 20-Mar-23        | PEACE  | Common Share        | Mr. CHUMPOL PHORNPRAPHA        | Buy         | 4.20           | 5,400           | 22,680      |  |
| 20-Mar-23        | PEACE  | Common Share        | Mr. VITON NGARMBOONANANT       | Buy         | 4.19           | 180,000         | 754,200     |  |
| 20-Mar-23        | PG     | Common Share        | Mr. PIRANART CHOKWATANA        | Buy         | 7.95           | 2,000           | 15,900      |  |
| 16-Mar-23        | PACO   | Common Share        | Mr. TANEST LERTKAJORNKITTI     | Buy         | 2.48           | 39,400          | 97,712      |  |
| 20-Mar-23        | PACO   | Common Share        | Mr. TANEST LERTKAJORNKITTI     | Buy         | 2.48           | 10,600          | 26,288      |  |
| 15-Mar-23        | PPS    | Common Share        | Mr. PHONGTHON THARACHAI        | Sell        | 0.70           | 500,000         | 350,000     |  |
| 20-Mar-23        | RBF    | Common Share        | Mrs. PETCHARA RATANAPOOMPINYC  | Buy         | 11.53          | 82,800          | 954,684     |  |
| 20-Mar-23        | RCL    | Common Share        | Mr. TWINCHOK TANTHUWANIT       | Buy         | 27.25          | 20,000          | 545,000     |  |
| 20-Mar-23        | RT     | Common Share        | Mr. VISIT COOTHONGKUL          | Buy         | 1.01           | 100,000         | 101,000     |  |
| 16-Mar-23        | RT     | Common Share        | Mrs. MECHAYA KAEWDUANGDEE      | Buy         | 0.95           | 10,000          | 9,500       |  |
| 20-Mar-23        | SORKON | Common Share        | Mr. JARUNPOJ RUJIRASOPON       | Buy         | 5.05           | 46,700          | 235,835     |  |
| 20-Mar-23        | SABUY  | Warrant             | Miss TASWAN BOONANAN           | Sell        | 5.25           | 15,014          | 78,824      |  |
| 20-Mar-23        | SABUY  | Common Share        | Miss TASWAN BOONANAN           | Sell        | 11.20          | 20,000          | 224,000     |  |
| 15-Mar-23        | SR     | Common Share        | Mr. TORCHOK LAOLUECHAI         | Sell        | 1.39           | 20,000          | 27,800      |  |
| 20-Mar-23        | SKR    | Common Share        | Mr. SURIYAN KOJANROJ           | Buy         | 8.80           | 110,000         | 968,000     |  |
| 20-Mar-23        | TMILL  | Common Share        | Mr. PRAPAS CHUTIMAVORAPHAND    | Buy         | 3.94           | 1,000           | 3,940       |  |
| 16-Mar-23        | TCMC   | Common Share        | Mr. PIMOL SRIVIKORN            | Buy         | 1.75           | 616,000         | 1,078,000   |  |
| 20-Mar-23        | TCMC   | Common Share        | Mr. PIMOL SRIVIKORN            | Buy         | 1.73           | 410,700         | 710,511     |  |
| 20-Mar-23        | TSTE   | Common Share        | Mr. PRAPAS CHUTIMAVORAPHAND    | Buy         | 7.68           | 30,000          | 230,400     |  |
| 17-Mar-23        | TWPC   | es ordinary SHARE   | Mr. Ren hua Ho                 | Buy         | 4.75           | 41,100          | 195,225     |  |
| 21-Mar-23        | TWPC   | es ordinary SHARE   | Mr. Ren hua Ho                 | Sell        | -              | 41,100          | -           |  |
| 21-Mar-23        | TWPC   | Common Share        | Mr. Ren hua Ho                 | Buy         | -              | 41,100          | -           |  |
| 20-Mar-23        | TNL    | Common Share        | Mr. KITTICHAJ TREERACHATAPHONC | Buy         | 33.06          | 281,350         | 9,301,431   |  |
| 21-Mar-23        | VL     | Common Share        | Mrs. CHUTIPA KLINSUWAN         | Buy         | 1.22           | 208,300         | 254,126     |  |

Source : www.sec.or.th





## Daily Stats

### Insider Trading

| Change 1W (Btmn) |         | Change 1M (Btmn) |         | Change 3M (Btmn) |          | Change 6M (Btmn) |          | Change YTD (Btmn) |          |
|------------------|---------|------------------|---------|------------------|----------|------------------|----------|-------------------|----------|
| <b>Gainers</b>   |         |                  |         |                  |          |                  |          |                   |          |
| SABUY            | 213.03  | SABUY            | 538.51  | BDMS             | 742.34   | BDMS             | 766.62   | BDMS              | 690.30   |
| CIG              | 201.37  | CIG              | 201.37  | SABUY            | 518.58   | ORI              | 586.48   | SABUY             | 518.65   |
| BDMS             | 39.62   | ORI              | 58.55   | ORI              | 461.28   | SABUY            | 480.96   | GULF              | 410.75   |
| KKP              | 31.67   | SGP              | 49.50   | GULF             | 410.75   | GULF             | 410.75   | GULF              | 410.75   |
| NOBLE            | 27.81   | BDMS             | 40.73   | GUNKUL           | 370.14   | GUNKUL           | 370.14   | GUNKUL            | 370.14   |
| BTS              | 26.76   | KKP              | 38.60   | CIG              | 201.37   | BRI              | 241.10   | CIG               | 201.37   |
| ORI              | 22.54   | SUPER            | 32.64   | PLANB            | 190.81   | CIG              | 201.40   | ORI               | 195.99   |
| SIRI             | 17.69   | NOBLE            | 30.20   | AAI              | 103.12   | PLANB            | 189.46   | PLANB             | 190.81   |
| GULF             | 9.75    | THANI            | 28.19   | BCP              | 99.40    | THG              | 187.22   | AAI               | 103.12   |
| EA               | 9.46    | BTS              | 26.76   | A                | 76.14    | SIAM             | 182.62   | A                 | 76.14    |
|                  |         |                  |         |                  |          |                  |          | SIAM              | 182.62   |
|                  |         |                  |         |                  |          |                  |          | ASIAN             | 52.87    |
| <b>Losers</b>    |         |                  |         |                  |          |                  |          |                   |          |
| JMART            | -149.47 | JMART            | -149.47 | JMART            | -1590.52 | BJC              | -5175.00 | JMART             | -1608.47 |
| SSSC             | -25.07  | SSSC             | -120.96 | BE8              | -1130.52 | TLI              | -3623.95 | BE8               | -1130.52 |
| RAM              | -10.71  | CWT              | -75.60  | TMC              | -227.93  | AWC              | -3338.50 | TMC               | -227.93  |
| PRTR             | -4.27   | PROUD            | -68.60  | SSSC             | -120.96  | ONEE             | -3029.11 | SSSC              | -120.96  |
| TNL              | -0.83   | TIGER            | -11.21  | LEO              | -117.90  | JMART            | -1555.80 | LEO               | -117.90  |
| SVT              | -0.72   | HTC              | -11.03  | CWT              | -75.60   | BE8              | -1358.52 | CWT               | -75.60   |
| ILM              | -0.47   | BJCHI            | -10.75  | PROUD            | -68.60   | AS               | -1275.07 | PROUD             | -68.60   |
| SR               | -0.47   | RAM              | -10.71  | RAM              | -32.21   | TACC             | -328.95  | JMT               | -34.98   |
| PERM             | -0.39   | INSET            | -6.61   | FORTH            | -31.12   | JKN              | -309.80  | RAM               | -32.21   |
| PRAPAT           | -0.10   | PRTR             | -4.27   | KC               | -29.50   | TMC              | -288.43  | FORTH             | -31.12   |

Source: SEC, KS Research, data up to 17 March 2023

### Foreign Ownership - top ten gainers and losers

| Change 1D      | Change 1W |        | Change 1M |        | Change 3M |        | Change YTD |        |       |
|----------------|-----------|--------|-----------|--------|-----------|--------|------------|--------|-------|
| <b>Gainers</b> |           |        |           |        |           |        |            |        |       |
| BANPU          | 0.27      | JMART  | 1.72      | SAWAD  | 7.05      | SAWAD  | 7.41       | SAWAD  | 7.57  |
| KKP            | 0.17      | GUNKUL | 0.58      | JMART  | 4.23      | JMART  | 5.74       | JMART  | 5.57  |
| TRUE           | 0.08      | BEM    | 0.49      | AMATA  | 1.51      | HANA   | 3.65       | HANA   | 3.52  |
| KBANK          | 0.08      | AMATA  | 0.47      | HANA   | 1.33      | BBL    | 3.43       | BBL    | 3.24  |
| BEM            | 0.06      | WHA    | 0.46      | CK     | 1.26      | CK     | 3.34       | AMATA  | 3.06  |
| PTTEP          | 0.06      | KKP    | 0.46      | GUNKUL | 0.76      | AMATA  | 2.85       | CK     | 2.91  |
| SCGP           | 0.05      | SAWAD  | 0.41      | CENTEL | 0.71      | CENTEL | 2.77       | CENTEL | 2.69  |
| BAM            | 0.04      | COM7   | 0.30      | OSP    | 0.63      | STA    | 1.61       | AP     | 1.30  |
| EA             | 0.04      | CK     | 0.28      | QH     | 0.62      | QH     | 1.34       | STA    | 1.28  |
| SINGER         | 0.04      | SINGER | 0.24      | ORI    | 0.52      | OSP    | 1.18       | QH     | 1.28  |
| <b>Losers</b>  |           |        |           |        |           |        |            |        |       |
| PSL            | -0.36     | RCL    | -0.97     | KBANK  | -3.18     | KKP    | -7.17      | KKP    | -7.56 |
| RCL            | -0.19     | HANA   | -0.81     | KKP    | -2.59     | ESSO   | -4.66      | ESSO   | -4.03 |
| KCE            | -0.17     | TCAP   | -0.68     | BCP    | -2.54     | BCP    | -3.06      | BANPU  | -3.21 |
| JMT            | -0.15     | TISCO  | -0.63     | TOP    | -2.28     | SJWD   | -2.98      | BCP    | -2.92 |
| HANA           | -0.15     | TU     | -0.60     | TU     | -1.78     | TOP    | -2.79      | KBANK  | -2.86 |
| STGT           | -0.13     | KBANK  | -0.59     | TIDLOR | -1.74     | TU     | -2.76      | TOP    | -2.77 |
| IRPC           | -0.11     | BCP    | -0.58     | SJWD   | -1.44     | BANPU  | -2.56      | SJWD   | -2.76 |
| PTG            | -0.09     | PSL    | -0.49     | IRPC   | -1.43     | IRPC   | -2.54      | TU     | -2.66 |
| TISCO          | -0.09     | ESSO   | -0.49     | BLA    | -1.35     | PTTEP  | -2.51      | TIDLOR | -2.47 |
| BTS            | -0.09     | SCB    | -0.48     | PLANB  | -1.24     | KBANK  | -2.39      | IRPC   | -2.42 |

Source: SET100, Setsmart



## Economic Calendar

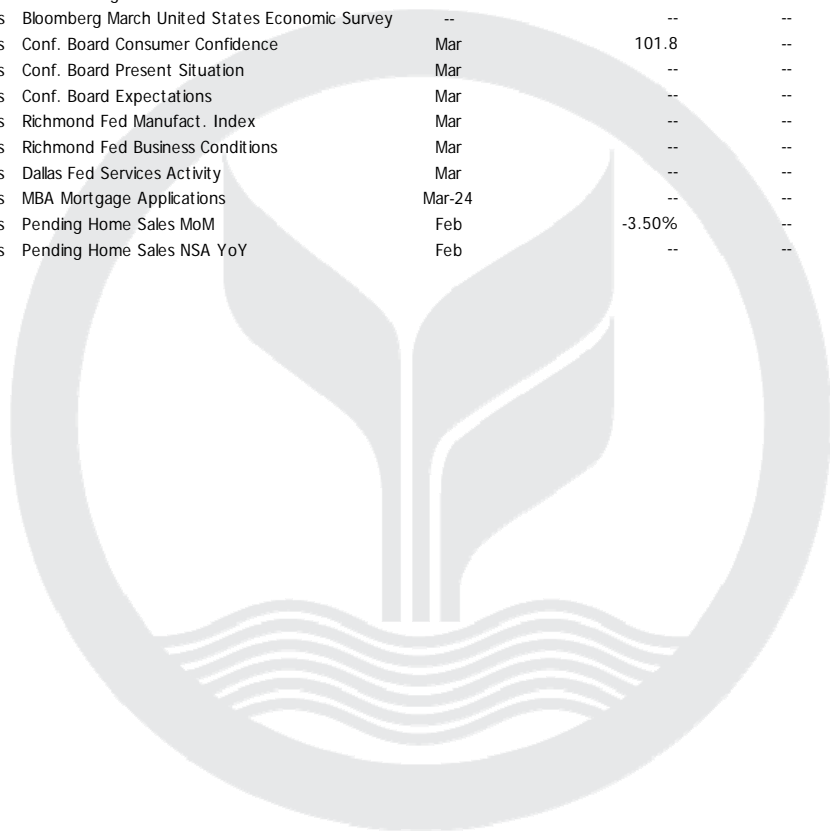
| Date Time        | Country       | Event                                 | Period | Survey    | Actual | Prior     | Revised |
|------------------|---------------|---------------------------------------|--------|-----------|--------|-----------|---------|
| 03/22/2023 03/24 | Thailand      | Car Sales                             | Feb    | --        | --     | 65579     | --      |
| 03/23/2023 03/28 | Thailand      | Customs Exports YoY                   | Feb    | -6.70%    | --     | -4.50%    | --      |
| 03/23/2023 03/28 | Thailand      | Customs Imports YoY                   | Feb    | 1.80%     | --     | 5.50%     | --      |
| 03/23/2023 03/28 | Thailand      | Customs Trade Balance                 | Feb    | -\$1239m  | --     | -\$4650m  | --      |
| 03/24/2023 14:30 | Thailand      | Foreign Reserves                      | Mar-17 | --        | --     | \$218.6b  | --      |
| 03/24/2023 14:30 | Thailand      | Forward Contracts                     | Mar-17 | --        | --     | \$27.2b   | --      |
| 03/29/2023 11:00 | Thailand      | Capacity Utilization ISIC             | Feb    | --        | --     | 62.31     | --      |
| 03/29/2023 11:00 | Thailand      | Mfg Production Index ISIC NSA YoY     | Feb    | -1.40%    | --     | -4.35%    | --      |
| 03/29/2023 14:00 | Thailand      | BoT Benchmark Interest Rate           | Mar-29 | --        | --     | 1.50%     | --      |
| 03/22/2023 13:00 | Japan         | Machine Tool Orders YoY               | Feb F  | --        | --     | -10.70%   | --      |
| 03/22/2023 16:00 | Eurozone      | ECB Current Account SA                | Jan    | --        | --     | 15.9b     | --      |
| 03/22/2023 18:00 | United States | MBA Mortgage Applications             | Mar-17 | --        | --     | 6.50%     | --      |
| 03/23/2023 01:00 | United States | FOMC Rate Decision (Upper Bound)      | Mar-22 | 5.00%     | --     | 4.75%     | --      |
| 03/23/2023 01:00 | United States | FOMC Rate Decision (Lower Bound)      | Mar-22 | 4.75%     | --     | 4.50%     | --      |
| 03/23/2023 01:00 | United States | Interest on Reserve Balances Rate     | Mar-23 | 4.90%     | --     | 4.65%     | --      |
| 03/23/2023 08:00 | China         | Swift Global Payments CNY             | Feb    | --        | --     | 1.91%     | --      |
| 03/23/2023 12:30 | Japan         | Nationwide Dept Sales YoY             | Feb    | --        | --     | 15.10%    | --      |
| 03/23/2023 12:30 | Japan         | Tokyo Dept Store Sales YoY            | Feb    | --        | --     | 19.60%    | --      |
| 03/23/2023 19:30 | United States | Initial Jobless Claims                | Mar-18 | 198k      | --     | 192k      | --      |
| 03/23/2023 19:30 | United States | Continuing Claims                     | Mar-11 | 1691k     | --     | 1684k     | --      |
| 03/23/2023 19:30 | United States | Current Account Balance               | 4Q     | -\$213.3b | --     | -\$217.1b | --      |
| 03/23/2023 19:30 | United States | Chicago Fed Nat Activity Index        | Feb    | 10.00%    | --     | 23.00%    | --      |
| 03/23/2023 21:00 | United States | New Home Sales                        | Feb    | 650k      | --     | 670k      | --      |
| 03/23/2023 21:00 | United States | New Home Sales MoM                    | Feb    | -3.00%    | --     | 7.20%     | --      |
| 03/23/2023 22:00 | United States | Kansas City Fed Manf. Activity        | Mar    | -2        | --     | --        | --      |
| 03/23/2023 22:00 | Eurozone      | Consumer Confidence                   | Mar P  | -18.2     | --     | -19       | --      |
| 03/24/2023 06:30 | Japan         | Natl CPI YoY                          | Feb    | 3.30%     | --     | 4.30%     | --      |
| 03/24/2023 06:30 | Japan         | Natl CPI Ex Fresh Food YoY            | Feb    | 3.10%     | --     | 4.20%     | --      |
| 03/24/2023 06:30 | Japan         | Natl CPI Ex Fresh Food, Energy YoY    | Feb    | 3.40%     | --     | 3.20%     | --      |
| 03/24/2023 06:50 | Japan         | Japan Buying Foreign Bonds            | Mar-17 | --        | --     | ¥909.5b   | --      |
| 03/24/2023 06:50 | Japan         | Foreign Buying Japan Bonds            | Mar-17 | --        | --     | ¥156.8b   | --      |
| 03/24/2023 06:50 | Japan         | Japan Buying Foreign Stocks           | Mar-17 | --        | --     | ¥169.7b   | --      |
| 03/24/2023 06:50 | Japan         | Foreign Buying Japan Stocks           | Mar-17 | --        | --     | ¥834.2b   | --      |
| 03/24/2023 07:30 | Japan         | Jibun Bank Japan PMI Composite        | Mar P  | --        | --     | 51.1      | --      |
| 03/24/2023 07:30 | Japan         | Jibun Bank Japan PMI Mfg              | Mar P  | --        | --     | 47.7      | --      |
| 03/24/2023 07:30 | Japan         | Jibun Bank Japan PMI Services         | Mar P  | --        | --     | 54        | --      |
| 03/24/2023 09:00 | China         | Bloomberg March China Economic Survey | --     | --        | --     | --        | --      |
| 03/24/2023 16:00 | Eurozone      | S&P Global Eurozone Manufacturing PMI | Mar P  | 49        | --     | 48.5      | --      |
| 03/24/2023 16:00 | Eurozone      | S&P Global Eurozone Composite PMI     | Mar P  | 52        | --     | 52        | --      |
| 03/24/2023 16:00 | Eurozone      | S&P Global Eurozone Services PMI      | Mar P  | 52.5      | --     | 52.7      | --      |
| 03/24/2023 19:30 | United States | Durable Goods Orders                  | Feb P  | 0.40%     | --     | -4.50%    | --      |
| 03/24/2023 19:30 | United States | Durables Ex Transportation            | Feb P  | 0.20%     | --     | 0.80%     | --      |
| 03/24/2023 19:30 | United States | Cap Goods Orders Nondef Ex Air        | Feb P  | -0.20%    | --     | 0.80%     | --      |
| 03/24/2023 19:30 | United States | Cap Goods Ship Nondef Ex Air          | Feb P  | 0.20%     | --     | 1.10%     | --      |
| 03/24/2023 20:45 | United States | S&P Global US Manufacturing PMI       | Mar P  | 47        | --     | 47.3      | --      |
| 03/24/2023 20:45 | United States | S&P Global US Services PMI            | Mar P  | 50.3      | --     | 50.6      | --      |
| 03/24/2023 20:45 | United States | S&P Global US Composite PMI           | Mar P  | 49.5      | --     | 50.1      | --      |
| 03/24/2023 21:00 | United States | Revisions: Wholesale Inventories      | --     | --        | --     | --        | --      |
| 03/24/2023 22:00 | United States | Kansas City Fed Services Activity     | Mar    | --        | --     | 1         | --      |
| 03/27/2023 06:50 | Japan         | PPI Services YoY                      | Feb    | --        | --     | 1.60%     | --      |

Source : Bloomberg



## Economic Calendar

| Date Time        | Country       | Event   | Period | Survey   | Actual | Prior    | Revised |
|------------------|---------------|---|--------|----------|--------|----------|---------|
| 03/27/2023 08:30 | China         | Industrial Profits YTD YoY                    | Feb    | --       | --     | -4.00%   | --      |
| 03/27/2023 08:30 | China         | Industrial Profits YoY                        | Feb    | --       | --     | --       | --      |
| 03/27/2023 12:00 | Japan         | Leading Index CI                              | Jan F  | --       | --     | 96.5     | --      |
| 03/27/2023 12:00 | Japan         | Coincident Index                              | Jan F  | --       | --     | 96.1     | --      |
| 03/27/2023 15:00 | Eurozone      | M3 Money Supply YoY                           | Feb    | --       | --     | 3.50%    | --      |
| 03/27/2023 21:30 | United States | Dallas Fed Manf. Activity                     | Mar    | --       | --     | -13.5    | --      |
| 03/28/2023 19:30 | United States | Wholesale Inventories MoM                     | Feb P  | --       | --     | -0.40%   | --      |
| 03/28/2023 19:30 | United States | Advance Goods Trade Balance                   | Feb    | -\$90.0b | --     | -\$91.5b | --      |
| 03/28/2023 19:30 | United States | Retail Inventories MoM                        | Feb    | --       | --     | 0.30%    | --      |
| 03/28/2023 20:00 | United States | FHFA House Price Index MoM                    | Jan    | --       | --     | -0.10%   | --      |
| 03/28/2023 20:00 | United States | S&P CoreLogic CS 20-City MoM SA               | Jan    | --       | --     | -0.51%   | --      |
| 03/28/2023 20:00 | United States | S&P CoreLogic CS 20-City YoY NSA              | Jan    | --       | --     | 4.65%    | --      |
| 03/28/2023 20:00 | United States | S&P CoreLogic CS US HPI YoY NSA               | Jan    | --       | --     | 5.76%    | --      |
| 03/28/2023 20:00 | United States | Bloomberg March United States Economic Survey | --     | --       | --     | --       | --      |
| 03/28/2023 21:00 | United States | Conf. Board Consumer Confidence               | Mar    | 101.8    | --     | 102.9    | --      |
| 03/28/2023 21:00 | United States | Conf. Board Present Situation                 | Mar    | --       | --     | 152.8    | --      |
| 03/28/2023 21:00 | United States | Conf. Board Expectations                      | Mar    | --       | --     | 69.7     | --      |
| 03/28/2023 21:00 | United States | Richmond Fed Manufact. Index                  | Mar    | --       | --     | -16      | --      |
| 03/28/2023 21:00 | United States | Richmond Fed Business Conditions              | Mar    | --       | --     | -6       | --      |
| 03/28/2023 21:30 | United States | Dallas Fed Services Activity                  | Mar    | --       | --     | -9.3     | --      |
| 03/29/2023 18:00 | United States | MBA Mortgage Applications                     | Mar-24 | --       | --     | --       | --      |
| 03/29/2023 21:00 | United States | Pending Home Sales MoM                        | Feb    | -3.50%   | --     | 8.10%    | --      |
| 03/29/2023 21:00 | United States | Pending Home Sales NSA YoY                    | Feb    | --       | --     | -22.40%  | --      |



Source : Bloomberg



## Company's Calendar

| As of 21 March 2023   |  |  |  |   |           |
|---|--|--|--|---|-----------|
| Mon   | Tue  | Wed  | Thu  | Fri   | Sat       |
| 20-Mar-23   | 21-Mar-23  | 22-Mar-23  | 23-Mar-23  | 24-Mar-23   | 25-Mar-23 |
|   |  | JKN-XR2(O):1(N)@3<br>CMAN-XD@0.04<br>New Listing: ITTHI<br>New Listing: BABA28P2308B<br>New Listing: SET5041P2306E<br>New Listing: IVL41C2308A<br>New Listing: SCGP41C2308A<br>New Listing: SET5041C2309A<br>New Listing: SET5041P2309A<br>New Listing: SET5024C2306A<br>New Listing: SET5019C2306G<br>New Listing: CHG19C2309A<br>New Listing: NEX19C2309A<br>New Listing: STA19C2309A<br>New Listing: PTT13C2308A<br>New Listing: SINGER13C2308A<br>New Listing: FORTH13C2308A<br>New Listing: DELTA13C2308A | TSTE-XD@0.14<br>STEC-XD@0.3<br>CMR-XD@0.066<br>TMILL-XD@0.13 | LEE-XD@0.03<br>TVO-XD@0.85<br>CIG-XW@6(O):1(N)            |           |
| 27-Mar-23   | 28-Mar-23  | 29-Mar-23  | 30-Mar-23  | 31-Mar-23   | 1-Apr-23  |
| UPF-XD@2.85<br>SQ-XD@0.11   | SUC-XD@1.5<br>AS-XD@0.23<br>IMH-XD@0.14                |  | RAM-XD@0.3<br>CPI-XD@0.21<br>BVG-XD@0.04                     | Q-CON-XD@0.75<br>COTTO-XD@0.04                            |           |
| 3-Apr-23  | 4-Apr-23   | 5-Apr-23   | 6-Apr-23   | 7-Apr-23  | 8-Apr-23  |
| THCOM-XD@0.5  | DCC-XD@0.011<br>SCGP-XD@0.35                           | GLORY-XD@0.06  |  | SCC-XD@2<br>SMPC-XD@0.4<br>CHEWA-XD@0.0183<br>GPI-XD@0.04 |           |
| 10-Apr-23   | 11-Apr-23  | 12-Apr-23  | 13-Apr-23  | 14-Apr-23   | 15-Apr-23 |
| BANPU-XD@0.75<br>QTC-XD@0.2<br>TVDH-XW@3(O):1(N)<br>ATP30-XD@0.03<br>BPP-XD@0.3 | KWC-XD@10<br>JMART-XD@0.66<br>JMT-XD@0.59<br>J-XD@0.03 | TTB-XD@0.053   |  |   |           |

### Remark

XD - Cash Dividend      XR - Rights for Common  
XD(ST) - Stock Dividend      XW - Rights for Warrant

Source : SET as of previous trading day



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Outperform: Expected total return of 10% or more within a 12-month period

Neutral: Expected total return between -10% and 10% within a 12-month period

Underperform: Expected total return of -10% or worse within a 12-month period

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