

TFEX Daily

24 พฤษภาคม 2566

S50M23

สถานะ "ซื้อ" แนะรอขายโซนต้าน!

Gold spot

ลุ้นเด้งโซนรับ!

"Bollinger band....ชื้จุดโซนต้าน"

S50M23

"สถานะซื้อ....รอปิดสถานะล็อคกำไร"

มุมมอง: ดัชนีส่งสัญญาณรีบาวด์บริเวณโซนรับที่ให้ไว้ตามคาด ขณะที่ RSI recovery แต่เย้งขึ้นไม่ไกล จับตาเส้น BB ซึ้จุดรับแม่นยำ นอกจากนี้ยังประเมิน จุดด้าน 1&2....ตามลำดับ

แผนเทรด..... สถานะ Long แนะทยอยปิดสถานะล็อคกำไรบริเวณโชนด้านแรก 935 หรือโชนด้านถัดไป 945 จุด ในทางตรงข้ามสถานะขาย แนะรอยังไม่รีบรับ

Note: เงื่อนไขผิดทางกรณีขาดทุนมากกว่า 10% แนะปิดสถานะ

"Sideway up....ขาขึ้นยังไม่จบ"

Gold spot

จับสัญญาณเทรด....ทองคำ

มุมมอง: ทองคำพักตัวภายหลังปรับลงทดสอบบริเวณโชนรับ \$19,50/ออนซ์ (major support) ขณะที่โครงสร้างระยะกลางยังเป็นขาขึ้น "Sideway up" ไม่หลุดโชนรับ

แผนเทรด....สถานะ Long แนะถือต่อ โชนรับ \$1,950 ด้าน \$2,000 ในทาง ตรงกันข้ามสถานะขายปิดไปแล้ว....แนะรอ ยังไม่รีบ

Note: กรณีผลตอบแทนติดลบมากกว่า 10% ของพอร์ตหรือหลุด low ต่ำกว่า \$1930/ออนซ์แนะปิดสถานะ

วิกิจ ถรวรรณรัตน์ นักวิเคราะห์การลงทุนปัจจัยพื้นฐานด้านตลาดทุน/ปัจจัยทางเทคนิค

Wikij.tir@bualuang.co.th Tel. (662) 618-1336

S50M23: รับ 920 ต้าน 935 / 945

GFM23: รับ 31,500 ต้าน 33,000

มุมมองทางเทคนิค โดย คุณธนรัตน์ อิศรกุล

นักวิเคราะห์การลงทุนปัจจัยพื้นฐานด้านหลักทรัพย์และปัจจัยทางเทคนิค Thanarut@bualuang.co.th

Tel. (662) 618-1334







เปิด	สูงสุด	ต่ำ สุด	ปิด	เฉลี่ย	ราคาที่ใช้ชำระ ราคา	เปลี่ยนแปลง	ปริมาณ (สัญ ญา)	สถานะคงค้าง (สัญญา)
926.79	931.42	919.78	929.43	926.86	N/ A	-0.13	N/A	N/A
922.30	927.90	920	920.10	922.90	925.10	-4.9	9	212
928	930.00	917	926.20	923.70	926.20	-3.6	263,007	530,578
921	926.00	914	926.00	922.20	926.00	-2	17	116
926.8	926.80	915.1	923.10	921.50	923.20	-3.7	24,163	71,446
927.2	927.20	915.9	923.20	921.60	923.20	-4.6	4,786	30,960
923.2	923.20	914	920.00	918.70	919.90	-4.6	1,763	7,839
							293,745	641,151
	922.30 928 921 926.8 927.2 923.2	926.79 931.42 922.30 927.90 928 930.00 921 926.00 926.8 926.80 927.2 927.20 923.2 923.20	926.79 931.42 919.78 922.30 927.90 920 928 930.00 917 921 926.00 914 926.8 926.80 915.1 927.2 927.20 915.9 923.2 923.20 914	926.79 931.42 919.78 929.43 922.30 927.90 920 920.10 928 930.00 917 926.20 921 926.00 914 926.00 926.8 926.80 915.1 923.10 927.2 927.20 915.9 923.20 923.2 923.20 914 920.00	926.79 931.42 919.78 929.43 926.86 922.30 927.90 920 920.10 922.90 928 930.00 917 926.20 923.70 921 926.00 914 926.00 922.20 926.8 926.80 915.1 923.10 921.50 927.2 927.20 915.9 923.20 921.60 923.2 923.20 914 920.00 918.70	เปิด สูงสุด ตำสุด ปิด เฉลีย 926.79 931.42 919.78 929.43 926.86 N/A 922.30 927.90 920 920.10 922.90 925.10 928 930.00 917 926.20 923.70 926.20 921 926.00 914 926.00 922.20 926.00 926.8 926.80 915.1 923.10 921.50 923.20 927.2 927.20 915.9 923.20 921.60 923.20 923.2 923.20 914 920.00 918.70 919.90	เปิด สูงสุด ดำสุด ปิด เฉลีย ราคา เปลี่ยนแปลง 926.79 931.42 919.78 929.43 926.86 N/A -0.13 922.30 927.90 920 920.10 922.90 925.10 -4.9 928 930.00 917 926.20 923.70 926.20 -3.6 921 926.00 914 926.00 922.20 926.00 -2 926.8 926.80 915.1 923.10 921.50 923.20 -3.7 927.2 927.20 915.9 923.20 921.60 923.20 -4.6 923.2 923.20 914 920.00 918.70 919.90 -4.6	เปิด สูงสุด ตำสุด ปิด เฉลีย ราคา เปลี่ยนแปลง (สัญ ญา) 926.79 931.42 919.78 929.43 926.86 N/A -0.13 N/A 922.30 927.90 920 920.10 922.90 925.10 -4.9 9 928 930.00 917 926.20 923.70 926.20 -3.6 263,007 921 926.00 914 926.00 922.20 926.00 -2 17 926.8 926.80 915.1 923.10 921.50 923.20 -3.7 24,163 927.2 927.20 915.9 923.20 921.60 923.20 -4.6 4,786 923.2 923.20 914 920.00 918.70 919.90 -4.6 1,763 293,745

Source: SET Smart

Trading by Investor Type - SET50 Index Futures											
5 วันย้อนหลัง											
	นักลง	ทุนต่างประเท	าศ	นักส	งทุนสถาบัน		นักลงทุ	นภายในประเ	ทศ	53	ม
วันที่ ปริมาณ					ปริมาณ			ปรีมาณ		ปริมาณ	สถานะคงค้าง
	ซือ	ขาย	สุทธิ	ซือ	ขาย	สุทธิ	ซื้อ	ขาย	สุทธิ	D 1 80 1 816	6161 176211 0 11 10
23/05/2023	84,250	88,261	- 4,011	38,430	37,705	725	171,065	167,779	3,286	293,745	641,151
22/05/2023	117,810	98,707	19,103	67,095	70,707	-3,612	221,989	237,480	- 15,491	406,894	677,642
19/05/2023	64,701	89,416	-24,715	35,421	33,758	1,663	141,240	118,188	23,052	241,362	610,570
18/05/2023	102,056	66,499	35,557	37,626	45,693	-8,067	131,582	159,072	-27,490	271,264	618,197
17/05/2023	94,207	104,804	-10,597	40,816	43,950	-3,134	156,748	143,017	13,731	291,771	634,121

4 เดือนย้อนหลัง

a. d	นักลง	นักลงทุนต่างประเทศ			นักลงทุนสถาบัน			ทุนภายในประ	เทศ	รว	ม
วันที่	ปริมาณ		ปริมาณ			ปริมาณ			ปริมาณ	สถานะคงค้าง	
	ซือ	ขาย	สุทธิ	ซือ	ขาย	สุทธิ	ซือ	ขาย	สุทธิ	T1 90 1 PM	HEI IMETIVEI IV
พ.ค. 2023	1,275,477	1,290,643	- 15,166	620,142	605,778	14,364	1,958,158	1,957,356	802	3,853,777	641,151
เม.ย. 2023	1,347,692	1,425,906	-78,214	617,464	617,425	39	1,616,874	1,538,699	78,175	3,582,030	500,644
มี.ค. 2023	3,051,754	2,935,366	116,388	1,110,804	1,094,251	16,553	2,675,691	2,808,632	-132,941	6,838,249	435,301
ก.พ. 2023	1,468,424	1,592,263	-123,839	668,550	650,734	17,816	2,019,686	1,913,663	106,023	4,156,660	664,829

4 ใตรมาสย้อนหลัง

	นักลงทุนต่างประเทศ		ทศ	นัก	ลงทุนสถาบัน		นักลง	ทุนภายในประเ	ทศ	รว	ม
วันที่	ปริมาณ				ปริ่มาณ		ปริมาณ			ปริมาณ	สถานะคงค้าง
	ซือ	ขาย	สุทธิ	ซือ	ขาย	สุทธิ	ซือ	ขาย	สุทธิ	าว ท.เเห	สถานะคว คาง
Q2/2023	2,623,169	2,716,549	-93,380	1,237,606	1,223,203	14,403	3,575,032	3,496,055	78,977	7,435,807	641,151
Q1/2023	5,866,721	5,973,951	-107,230	2,457,702	2,420,101	37,601	6,689,756	6,620,127	69,629	15,014,179	435,301
Q4/ 2022	5,773,579	5,666,820	106,759	2,433,982	2,462,801	-28,819	5,991,792	6,069,732	-77,940	14,199,353	563,223
Q3/ 2022	6,188,060	6,186,241	1,819	2,707,073	2,714,363	-7,290	6,950,031	6,944,560	5,471	15,845,164	495,136

Source : SET Smart

Metal Futures									
หลักทรัพย์	เปิด	สูงสุด	ต่ำ สุด	ปิด	เฉลี่ย	ราคาที่ใช้ชำระ ราคา	เปลี่ยนแปลง	ปริมาณ (สัญญา)	สถานะคงค้าง (สัญญา)
GF10M23	32,390	32,450	32,310	32,370	32,369	32,370.00	-70	1245	5,719
GFM23	32,400	32,400	32,310	32,310	32,345	32,310.00	-230	19	259
GOM23	1,985	1,992	1,968	1,971	1,982	1,971.10	-21.6	22745	32,988
SVFM23	24	24	23	23	24	23.46	-0.64	106	1,189
GF10Q23	32,490	32,550	32,420	32,470	32,474	32,470.00	-80	554	3,550
GFQ23	32,460.00	32,490.00	32,450.00	32,450.00	32,468.00	32,420.00	-120	13	152
GOU23	2,016	2,022	1,997	2,001	2,010	2,001.00	-20.6	5436	10,887
SVFU23	24	24	24	24	24	23.76	- 0.59	43	491
GF10V23	32,620	32,650	32,520	32,540	32,555	32,550.00	-120	78	716
GFV23	32,610.00	32,610.00	32,540.00	32,540.00	32,551.00	32,540.00	-210	13	35

Source: SET Smart

Single Stock Futures



	6.			۵	d	ราคาที่ใช้ชำระ		ปริมาณ	สถานะคงค้าง
blssk	เปิด	สูงสุด	ตำ สุด	ปิด	เฉลี่ย	ราคา	เปลี่ยนแปลง	(สัญ ญา)	(สัญ ญา)
AAVM23	2.78	2.78	2.74	2.76	2.76	2.76	-0.01	20	44,662
ADVANCM23	211.5	211.50	211	211.34	211.23	212.01	0.01	209	2,521
AEONTSM23	198.6	198.60	198.6	198.60	198.60	198.60	-0.9	1	179
AMATAM23	21.5	21.95	21.5	21.95	21.69	21.95	0.35	2,615	3,053
AOTM23	71.59	71.59	70.52	71.12	70.99	71.12	-0.88	799	2,513
APM23	11.15	11.15	11.15	11.15	11.15	11.15	0.65	1	534
AWCM23	-	-	-	-	-	5.26	0.09	-	7,700
BAM23	13.92	13.92	13.92	13.92	13.92	13.92	-0.15	507	1,063
BAMM23	11.04	11.21	11.01	11.21	11.08	11.22	0.18	707	13,302
BANPUM23	8.31	8.45	8.19	8.40	8.39	8.40	0.05	5,158	45,444
BAYM23	28.75	28.75	28.75	28.75	28.75	28.75	0.5	1	392
BBLM23	158.92	161.39	158.92	161.39	160.43	161.39	1.39	94	1,349
BCHM23	17.57	18.11	17.57	18.11	17.89	18.11	0.29	422	9,721
BCPGM23	-	-	-	-	-	9.18	0.01	-	5,757
BCPM23	30.75	32.12	30.45	32.12	31.85	32.10	1.01	642	4,223
BDMSM23	28.55	28.55	27.87	28.30	28.25	28.30	-0.25	306	2,178
BEAUTYM23	0.83	0.85	0.81	0.81	0.83	0.81	-0.01	1,192	18,768
BECM23	8.77	8.77	8.77	8.77	8.77	8.77	0.03	1	1,257
BEMM23	8.3	8.33	8.26	8.33	8.30	8.33	-0.04	516	12,442
BGRIMM23	37.05	37.22	37.05	37.22	37.13	37.22	-0.25	102	2,832
BHM23	231	234.00	231	234.00	232.81	234.00	1	105	1,105
BJCM23	37.5	37.83	37.25	37.83	37.42	37.83	0.08	5	969
BLAM23	25.36	25.36	25.36	25.36	25.36	25.36	-	10	8,551
BLANDM23	0.86	0.87	0.86	0.87	0.87	0.87	-	177	76,029
BPPM23	-	-	_		-	13.86	-0.09	400	883
BTSM23	7.45	7.58	7.45	7.58	7.50	7.58	0.28	29	7,708
CBGM23	69.01	69.54	67.87	69.53	68.81	69.53	0.52	292	4,597
CENTELM23	49.05	49.75	49.01	49.50	49.43	49.80	0.8	215	1,339
CHGM23	3.1	3.10	3.1	3.10	3.10	3.10	0.03	2	1,734
CKM23	20	20.03	20	20.03	20.02	20.03	-0.17	300	1,098
CKPM23	3.47	3.51	3.45	3.51	3.47	3.51	0.02	32	15,152
COM7M23	27.55	28.20	27.5	28.00	27.68	28.00	0.79	330	4,195
CPALLM23	61.87	62.26	61.85	62.23	61.96	62.23	0.03	462	3,145
CPFM23	19.5	20.12	19.5	20.12	19.87	20.12	0.68	601	22,970
CPNM23	67.57	71.00	67.07	71.00	67.72	71.00	2.92	11	936
CRCM23	43.5	43.50	43.5	43.50	43.50	43.50	1	201	2,019
DELTAM23X	91.5	91.50	85.8	87.20	88.14	87.19	-5.33	234	1,278
DTACM23X	6.97	6.97	6.82	6.82	6.89	6.86	-0.1	2	70
EAM23	66.01	66.50	64.6	66.50	65.46	66.50	-0.48	239	22,333
EASTWM23	-	-	-	-	-	4.99	0.06		6
EGCOM23	145.86	145.86	145.36	145.36	145.61	145.36	3.5	22	505
EPGM23	-	-	-	-	-	7.08	-		3,506
ERWM23						4.45	0.04		2,566
ESSOM23	8.93	8.93	8.87	8.87	8.88	8.87	0.07	6	10,498
GFPTM23	-	-	-	-	0.00	11.60	0.7	600	2,712
GLOBALM23X	18.8	19.10	18.8	19.10	18.95	19.21	-0.1	29	901
GPSCM23	59.05	59.69	58.65	59.69	58.88	59.69	-0.06	108	4,549
GULFM23	47.89	48.35	47.75	48.35	48.07	48.48	-0.17	436	9,481
GUNKULM23	3.38	3.44	3.38	3.40	3.40	3.40	-0.17	7,638	125,205
HANAM23	40.99	41.99	40.69	41.50	41.34	41.51	0.02	161	1,204
HMPROM23	40.99	41.99	40.09	41.50	71.04	14.19	-0.16	100	3,695
ICHIM23	14.42	14.42	14.05	14.14	14.27	14.19	0.38	168	5,683
INTUCHM23X	14.42	14.42		14.14	14.27	72.92		60	5,683
			2 28				-0.22		
IRPCM23	2.29	2.30	2.28	2.30	2.29	2.30	-	1,535	22,053
ITDM23	1.43	1.45	1.42	1.45	1.43	1.45	0.04	62	9,696
IVLM23	33.1	33.65	33.05	33.55	33.28	33.55	0.56	845	9,744
JASM23	1.41	1.42	1.41	1.42	1.42	1.40	-0.01	359	43,851



blssk	เปิด	สูงสุด	ต่ำ สุด	ปิด	เฉลี่ย	ราคาที่ใช้ชำระ	เปลี่ยนแปลง	ปริมาณ	สถานะคงค้าง
DIOSIC	PD 41	91 9	¥1 1 61 ¥1	D AI	6 10 61 🖸	ราคา	10 11 01 11 11 11 11 11 11 11 11 11 11 1	(สัญ ญา)	(สัญ ญา)
JMTM23	43	43.00	41.7	42.87	42.48	42.87	-0.03	139	4,332
KBANKM23	133.5	134.80	132.3	134.80	133.74	134.80	1.35	715	4,609
KCEM23	38	38.50	37.5	38.50	37.88	38.32	0.06	376	4,649
KEXM23	10.16	10.55	10.16	10.55	10.48	10.55	0.3	13	3,444
KKPM23	62.09	62.84	62.09	62.60	62.39	62.60	0.56	143	2,195
KTBM23	18.8	19.25	18.8	19.25	19.07	19.25	0.5	1,566	7,162
KTCM23	56	56.00	54.57	55.06	55.24	55.06	-0.94	106	697
LHM23	-	-		-	-	8.76	0.01	-	2,861
LPNM23	4.37	4.37	4.37	4.37	4.37	4.37	0.01	1	3,079
MAJORM23	15.25	15.25	14.8	14.99	15.00	14.99	0.79	105	3,694
MBKM23 MEGAM23	39.88	39.88	39.88	39.88	39.88	15.65 39.88	0.55 1.08	- 1	654 714
MINTM23	33.73	34.10	33.73	34.03	33.98	34.01	0.21	296	1,612
MM23	33.73	34.10	- 33.73	34.03	33.90	51.96	0.21	40	721
MTCM23	39	39.80	39	39.80	39.26	39.90	1.25	251	4,676
ORIM23	10.43	10.65	10.43	10.65	10.52	10.65	0.35	26	3,569
ORM23	21.12	21.12	21.12	21.12	21.12	21.12	-0.07	1	2,783
OSPM23	- 21.12	- 21.12	- 21.12	- 21.12	21.12	30.22	0.27	-	1,515
PLANBM23	8.72	8.72	8.57	8.57	8.66	8.57	-0.05	12	13,570
PRMM23	6.22	6.52	6.22	6.52	6.40	6.52	0.39	7	1,817
PSHM23	12.38	12.38	12.38	12.38	12.38	12.38	0.05	3	351
PSLM23	-		-	-	-	10.44	-0.06	300	1,393
PTGM23	12.08	12.20	11.98	12.20	12.00	12.20	0.2	714	8,184
PTTEPM23	148	148.70	147	148.50	148.10	148.50	0.64	88	3,796
PTTGCM23	37.49	37.75	37.1	37.50	37.45	37.50	0.01	52	3,584
PTTM23	31.26	31.26	31.26	31.26	31.26	31.27	-0.4	1,401	4,684
QHM23	2.31	2.31	2.31	2.31	2.31	2.31	0.03	1	2,117
RATCHM23	-	-		-	-	36.66	0.66	6	1,130
RSM23X	-	-	-	-	-	14.53	0.52	-	23,288
SAMARTM23	4.73	4.98	4.73	4.98	4.93	4.98	0.26	15	5,259
SAWADM23	52.75	54.73	52.75	54.35	53.37	54.35	1.85	379	5,989
SCBM23	102.5	103.72	102.5	103.50	103.30	103.70	0.89	113	1,779
SCCM23	335.75	337.99	335.75	337.65	337.24	337.65	1.65	99	1,553
SCGPM23	42	42.00	41.9	41.90	41.95	42.05	-0.21	22	3,452
SGPM23	-	-	-	-	-	8.68	-	-	203
SIRIM23	1.78	1.78	1.75	1.78	1.78	1.78	0.03	511	30,579
SM23	-	-	-	-	-	1.53	0.03	-	22,114
SPALIM23	20.12	20.12	20.12	20.12	20.12	20.39	0.02	3	1,776
SPCGM23	-	-	-	-	-	12.74	0.1		2
SPRCM23	8.75	9.10	8.75	9.10	8.98	9.10	0.6	3	510
STAM23	18.9	19.29	18.9	19.29	19.11	19.29	0.3	13	1,938
STECM23	9.2	9.48	9.2	9.42	9.39	9.44	0.1	38	3,175
STGTM23	9.06	9.31	9.06	9.31	9.28	9.31	0.3	508	3,442
STPIM23 SUPERM23	3.73 0.6	3.79 0.60	3.73 0.6	3.79 0.60	3.76	3.79 0.60	0.12	220 17	19,336 39,337
TASCOM23	19.47	19.47	19.47	19.47	0.60	19.47		203	
TCAPM23	19.47	50.49	50	50.25	19.47 50.12	50.25	1.35	14	793 553
THAIM23	-	-	-	-	- 30.12	3.36	- 1.55	- 14	-
THANIM23						3.47	0.04		2,520
THCOMM23	11.37	11.67	11.27	11.56	11.46	11.56	0.04	30	1,754
THGM23	67.74	67.74	67.74	67.74	67.74	67.74	- 0.56	1	29
TISCOM23	95.3	95.30	95.3	95.30	95.30	95.30	0.3	2	205
TKNM23	11.13	11.23	11.13	11.23	11.22	11.23	0.21	28	10,877
TOAM23	-	-	-	-	-	29.51	0.94	-	406
TOPM23	45.67	46.12	45.67	46.12	45.78	46.12	0.7	374	916
TPIPLM23	-	-	-	-	-	1.49	0.02	-	2,734
TPIPPM23	3.36	3.36	3.36	3.36	3.36	3.36	0.05	5	4,178
	27.63	27.63	27.63	27.63	27.63	27.63	-0.5	1	2,021



blssk	เปิด	สูงสุด	ต่ำ สุด	ปิด	เฉลี่ย	ราคาที่ใช้ชำระ ราคา	เปลี่ยนแปลง	ปริมาณ (สัญ ญา)	สถานะคงค้าง (สัญญา)
TRUEEM23X	-	-	-	-	-	6.86	-0.1	-	164
TRUEM23	7	7.00	6.8	6.86	6.87	6.86	-0.14	736	11,492
TTAM23	-	-	-	-	-	7.14	0.05	-	1,377
TTBM23	1.49	1.57	1.48	1.55	1.53	1.55	0.06	7,744	22,134
TTCLM23	-	-	-	-	-	4.13	0.03	-	3,226
TTWM23	8.66	8.66	8.66	8.66	8.66	8.66	0.2	1	402
TUM23	15	15.60	15	15.50	15.33	15.50	0.34	448	6,923
TVOM23X	-	-	-	-	-	25.70	0.25	-	300
UNIQM23	-	-	-		-	3.39	0.01	-	6,587
VGIM23	3.25	3.29	3.25	3.29	3.28	3.29	0.16	12	6,542
VNGM23	-	-	-	-	-	3.97	0.02	-	7,568
WHAM23	4.17	4.37	4.17	4.33	4.30	4.36	0.15	6,890	9,223
Total								55,462	978,708

Source : SET Smart



Bualuang Securities Public Company Limited

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CPN	HANA	HMPRO	IVL	OSP	SAWAD	BANPU	BCH	BTS	SCC	TU	INTUCH	RATCH	VGI	SCGP
COM7	DOHOME	JMT	CHG	TTB	BAM	BCP	AP	KTB	KKP	OR	BEM	GUNKUL	EA	SPALI
RBF	STGT	JMART	BEC	BLA	KEX	RCL	SINGER	STARK	TIDLOR	FORTH	TIPH	AAV	DELTA	BCPG
SABUY	THG	CKP	TRUE	PSL	SIRI	TQM								

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	MGC

CG Rating

Score Range	Score Range	Description
90 – 100		Excellent
80 – 89		Very Good
70 – 79		Good
60 – 69		Satisfactory
50 – 00359		Pass
Less than 50	No logo given	-

Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors

- companies that have declared their intention to join CAC, and
- companies certified by CAC.



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BUY: Expected positive total returns of 15% or more over the next 12 months.

HOLD: Expected total returns of between -15% and +15% over the next 12 months.

SELL: Expected negative total returns of 15% or more over the next 12 months.

TRADING BUY: Expected positive total returns of 15% or more over the next 3 months.

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OVERWEIGHT: The industry, as defined by the analyst's coverage universe, is expected to outperform the relevant primary market index over the next 12 months. **NEUTRAL:** The industry, as defined by the analyst's coverage universe, is expected to perform in line with the relevant primary market index over the next 12 months.

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