



## Market Timing

26 September 2023

Stock picks: -

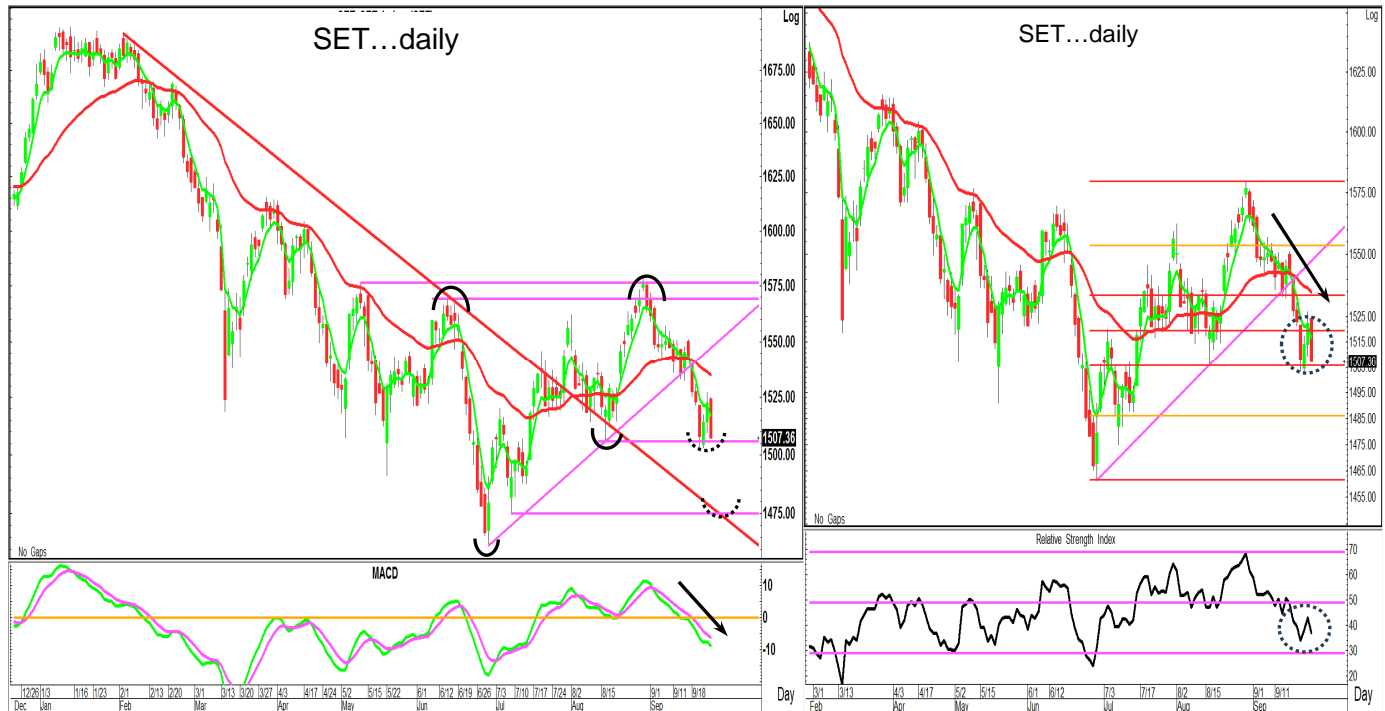
Stocks to monitor: SPRC, BCH, SNNP

Support: 1500, 1490, 1475

Resistance: 1515, 1525, 1540

Technical analyst

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### Today's view

- The SET Index was unable to break above the 5-day MA line and subsequently retreated. The MACD in the daily chart remained below the signal line in a negative zone, while the RSI in the daily chart fell to the 50% line. We therefore expect the SET Index will be highly volatile or retreat.
- Support levels lie at 1500 and 1490, the first of which should remain intact. Resistance levels lie at 1515 and 1525.

### Medium-term outlook

- The SET Index rebounded from 1460 to 1575, where we recommended reduce positions. After that it broke below 1530. Support levels lie at 1500, 1475 and 1450, the first of which should remain intact and support a rebound. Resistance levels lie at 1530, 1550 and 1575-1580.

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Stocks to monitor



**SPRC** – Trading buy

Closed: Bt9.15

Support: Bt9 +/-

Target: Bt9.55/Bt9.9

Stop loss: Bt8.8



**BCH** – Trading buy

Closed: Bt19.7

Support: Bt19.3 +/-

Target: Bt20.5/Bt21.3

Stop loss: Bt18.9



**SNNP** – Trading buy

Closed: Bt21.4

Support: Bt20.9 +/-

Target: Bt22.5/Bt23.2

Stop loss: Bt20.4

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Outperform: Expected total return of 10% or more within a 12-month period

Neutral: Expected total return between -10% and 10% within a 12-month period

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